13th International Conference "Challenges of Europe: Growth, Competitiveness, Innovation and Well-being"

Under the auspices of the President of the Republic of Croatia
WELCOMES YOU
TO THE 13th INTERNATIONAL CONFERENCE
# Table of Contents

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- Committees 45
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KEYNOTE SPEAKERS

Prof. ERIC MASKIN, PhD
Adams University Professor at Harvard University, USA
Nobel Laureate in Economics 2007
Keynote Lecture:
How to Improve Presidential Elections

Prof. OLIVER HART, PhD
Andrew E. Furer Professor of Economics at Harvard University, USA
Nobel Laureate in Economics 2016
Keynote Lecture:
Overcoming Contractual Incompleteness:
The Role of Guiding Principles

Prof. OLIVIER BLANCHARD, PhD
Peterson Institute for International Economics, USA
President of the American Economic Association
Keynote Lecture:
Can the Euro work reasonably well
Prof. EDWARD GLAESER, PhD
Professor of Economics in the Faculty of Arts and Sciences at Harvard University, USA
Leading world expert in urban topics
Keynote Lecture:
Our Urban Age

Prof. KOEN PAUWELS, PhD
Professor of Marketing at Northeastern University, USA
Worldwide expert in marketing productivity, metrics and social media
Keynote Lecture:
Quantifying behavioral impact: app download or usage?

DEBORA REVOLTELLA, PhD
Director of the Economics Department of the European Investment Bank
Chief Economist at the European Investment Bank (EIB)
Keynote Lecture:
Retooling Europe’s Economy

Prof. SERGEI GURIEV, PhD
Professor of Economics (on leave) at the Institut d’études politiques de Paris (Sciences Po), FR
Chief Economist at the European Bank for Reconstruction and Development (EBRD)
Keynote Lecture:
Transformation of Work in Emerging Europe
PLENARY PANEL DISCUSSION

HIGH-LEVEL ROUND TABLE – INVESTMENTS FOR CONVERGENCE:
HOW CAN (EU) FINANCIAL INSTITUTIONS FOSTER GROWTH
AND CONVERGENCE BY FACILITATING INVESTMENTS

Wednesday, May 22nd / Conference Room: Brač 1 / Time: 12:45-14:00

SPEAKERS:

Michael Faulend
Vicegovernor of the Croatian National Bank

Debora Revoltella
Chief Economist at the European Investment Bank

Sergei Guriev
Chief Economist of the European Bank for Reconstruction and Development

Carlos Martínez Mongay
Deputy Director-General of the Directorate General for Economic and
Financial Affairs, European Commission

Dražen Derado
Professor at the Faculty of Economics, Business and Tourism, Split

Sanja Madžarević-Šujster
The World Bank Senior Economist for Western Balkans Countries
Moderator of the panel discussion
We are happy to welcome you back to the 13th International Conference “Challenges of Europe”. This year’s focus has been put on “Growth, Competitiveness, Innovation and Well-being”. The exciting three-day programme ahead of us to be held in beautiful Bol, island Brač, will host inspiring guest speakers, plenary and special sessions, presentations of papers and workshops which will ensure that the most novel and cutting-edge knowledge and research findings are presented.

Over the last 22 years, the International Conference “Challenges of Europe” has become an important meeting place where scholars and practitioners from different countries, cultures and backgrounds discuss contemporary economic issues regarding Europe as an important global player as well as the issues regarding the European economic system itself, which has been facing various changes in a dynamic environment.
The experiences and debates from past Conference have taught us it is difficult, if not impossible, to set the rules which could be universally applied to all the situations and all the societies. Thus, researchers still have a lot of work to do, and many questions still remain to be answered in an adequate and acceptable way.

So far, the Conference has gathered over 1,800 scientists from more than 60 countries and has established itself as an outstanding economic forum. It has helped numerous relationships among the researchers to be built; several international projects have been carried out and the communication between the scientists has been considerably improved. Finally, many productive friendships have been established and lots of cultures and attitudes have met and come closer together.

Bringing together people from different societies as well as promoting scientific dialogue and activities aimed at public welfare remain the Conference's main interests and missions in the future. Apart from this scientific contribution, we are also proud for having been recognized as a renowned “Conference with a Soul” by a large number of participants who regularly attend it because the participants are considered to be first and foremost friends and colleagues. We will make sure to make this year’s Conference an unforgettable one too.

I wish you a pleasant stay and fruitful participation at the 13th International Conference “Challenges of Europe”.

Maja Fredotović
Professor and Dean of the Faculty of Economics, Business and Tourism, University of Split
Bluesun hotel Elaphusa
Put Zlatnog rata 46
Bol, island Brač

NOTE: Conference room Jabuka is located on the first floor (next to the General manager and Front desk manager offices).
**Programme Overview**

**1. Day / Wednesday, May 22**

<table>
<thead>
<tr>
<th>Time</th>
<th>Conference Room</th>
<th>Conference Event</th>
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<tbody>
<tr>
<td>09:00 – 19:00</td>
<td>Registration desk opening hours</td>
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<tr>
<td>11:00 – 12:30</td>
<td>Brač 1</td>
<td>Opening Ceremony</td>
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<td>Plenary session - keynote lecture: Prof. Sergei Guriev, PhD - Transformation of Work in Emerging Europe</td>
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<td>12:30 – 12:45</td>
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<td>Coffee Break</td>
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<tr>
<td>12:45 – 14:00</td>
<td>Brač 1</td>
<td>Plenary panel discussion: High-level Round Table – Investments for Convergence: How Can (EU) Financial Institutions Foster Growth and Convergence by Facilitating Investments</td>
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<td>14:00 – 15:00</td>
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<td>Free time for Lunch*</td>
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<tr>
<td>15:00 – 16:30</td>
<td>Brač 1</td>
<td>Plenary session - keynote lectures: Prof. Edward Glaeser, PhD - Our Urban Age</td>
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<td></td>
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<td>Prof. Oliver Hart, PhD - Overcoming Contractual Incompleteness: The Role of Guiding Principles</td>
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<tr>
<td>16:30 – 16:45</td>
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<td>Coffee Break</td>
</tr>
<tr>
<td>16:45 – 18:30</td>
<td>Hvar, Korčula, Vis, Šolta, Brač 2, Jabuka</td>
<td>Concurrent Conference sessions / Special session(s)</td>
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<tr>
<td>19:30</td>
<td></td>
<td>Welcome reception (beach front of the Bluesun “Elaphusa” hotel)**</td>
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*Conference participants accommodated (only for Early and Regular Special rates) in suggested hotel (Elaphusa) will have lunch in Elaphusa hotel.

**Meeting point is at the Registration desk in the hotel “Elaphusa” at 19:15h. Please note that the programme schedule is subject to change. Check for updates at: www.conference.efst.hr.
### Day 2
**Thursday, May 23**

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<thead>
<tr>
<th>Time</th>
<th>Conference Room</th>
<th>Event Details</th>
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<tr>
<td>08:30 – 19:00</td>
<td>Registration desk opening hours</td>
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<tr>
<td>08:00 – 08:45</td>
<td>Elaphusa Restaurant</td>
<td>Meet the Professors’ breakfast - Day 1</td>
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<tr>
<td>09:00 – 10:30</td>
<td>Brač 1</td>
<td>Plenary session - keynote lectures:</td>
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<td>Debora Revoltella, PhD - Retooling Europe’s Economy</td>
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<td>Prof. Koen Pauwels, PhD – Quantifying Behavioral Impact: App Download or Usage?</td>
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<tr>
<td>10:30 – 10:45</td>
<td>Coffee Break</td>
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<tr>
<td>10:45 – 12:15</td>
<td>Hvar, Korčula, Vis, Šolta, Brač 2, Jabuka</td>
<td>Concurrent Conference sessions / Special session(s)</td>
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<td>12:15 – 12:30</td>
<td>Coffee Break</td>
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<tr>
<td>12:30 – 14:00</td>
<td>Hvar, Korčula, Vis, Šolta, Brač 2, Jabuka</td>
<td>Concurrent Conference sessions / Special session(s)</td>
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<td>14:00 – 15:00</td>
<td>Free time for Lunch*</td>
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<td>15:00 – 16:30</td>
<td>Hvar, Korčula, Vis, Šolta, Brač 2, Jabuka</td>
<td>Concurrent Conference sessions / Special session(s)</td>
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<td>16:30 – 16:45</td>
<td>Coffee Break</td>
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<tr>
<td>16:45 – 18:30</td>
<td>Hvar, Korčula, Vis, Šolta, Brač 2, Jabuka</td>
<td>Concurrent Conference sessions / Special session(s)</td>
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<tr>
<td>19:30</td>
<td>Get-together Party (wine house “Stina”, downtown Bol)**</td>
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<tr>
<th>Time</th>
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<th>Event Description</th>
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<tbody>
<tr>
<td>08:30 – 18:00</td>
<td>Registration desk opening hours</td>
<td>Meet the Professors’ breakfast - Day 2</td>
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<tr>
<td>08:00 – 08:45</td>
<td>Elaphusa Restaurant</td>
<td>Concurrent Conference sessions / Advice for (Young) Researchers on career development</td>
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<tr>
<td>09:00 – 10:30</td>
<td>Hvar, Korčula, Vis, Šolta, Brač 2, Jabuka</td>
<td>Coffee Break</td>
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<td>10:30 – 10:45</td>
<td>Coffee Break</td>
<td>Concurrent Conference sessions / PhD workshop sessions</td>
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<td>10:45 – 12:15</td>
<td>Hvar, Korčula, Vis, Šolta, Brač 2, Jabuka</td>
<td>Coffee Break</td>
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<td>12:15 – 12:30</td>
<td>Coffee Break</td>
<td>Concurrent Conference sessions / PhD workshop sessions</td>
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<td>12:30 – 14:00</td>
<td>Hvar, Korčula, Vis, Šolta, Brač 2, Jabuka</td>
<td>Free time for Lunch*</td>
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<tr>
<td>14:00 – 15:00</td>
<td>Concurrent Conference sessions / Meet the editors sessions</td>
<td>Closing ceremony</td>
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<tr>
<td>15:00 – 16:30</td>
<td>Hvar, Korčula, Vis, Šolta, Brač 2, Jabuka</td>
<td>Closing Party (restaurant “Nono Ban”, Gornji Humac, island Brač)**</td>
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<tr>
<td>16:30 – 16:45</td>
<td>Coffee Break</td>
<td>Plenary session - keynote lectures: Prof. Olivier Blanchard, PhD - Can the Euro work reasonably well (video conference) Prof. Eric Maskin, PhD – How to Improve Presidential Elections</td>
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<tr>
<td>16:45 – 18:30</td>
<td>Brač 1</td>
<td>Check for updates at: <a href="http://www.conference.efst.hr">www.conference.efst.hr</a>.</td>
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### Day 1: Wednesday, May 22

#### BRAČ 1

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<tr>
<th>Time</th>
<th>Event</th>
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<tr>
<td>11:00-12:30</td>
<td><strong>Opening ceremony, Plenary panel discussion and Plenary session</strong></td>
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<td><strong>Opening Ceremony</strong></td>
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<td><strong>Plenary session - keynote lecture:</strong> Prof. Sergei Guriev, PhD - Transformation of Work in Emerging Europe</td>
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<tr>
<td>12:45-14:00</td>
<td><strong>Plenary panel discussion:</strong> High-level Round Table – Investments for Convergence: How Can (EU) Financial Institutions Foster Growth and Convergence by Facilitating Investments</td>
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<td>15:00-16:30</td>
<td><strong>Plenary session - keynote lectures:</strong></td>
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<td>Prof. Edward Glaeser, PhD - Our Urban Age</td>
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<td>Prof. Oliver Hart, PhD - Overcoming Contractual Incompleteness: The Role of Guiding Principles</td>
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<tr>
<th>Time</th>
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<tr>
<td>16:45-18:30</td>
<td><strong>Marketing management and consumer behaviour</strong></td>
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<td><strong>Sceulovs Deniss and Lisenkov Vyacheslav</strong></td>
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<td>Evaluation of digital marketing impact on sales growth of small and medium enterprises: case of Latvia</td>
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<td><strong>Kursan Milaković Ivana</strong></td>
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<td>Individual differences and WOM communication: cross-generational analysis</td>
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<td><strong>Fok Dennis, Verhoef Peter C., Bijmolt Tammo H.A. and Dorotic Matilda</strong></td>
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<td>Should we be together? Partnership synergies and the evolution of purchases in a loyalty program</td>
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<td><strong>Miocevic Dario, Zdravkovic Srdan and Brecic Ruzica</strong></td>
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<td>When cosmopolitans go for local brands: Using adaptation cues as identity inferences</td>
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<td><strong>Brakus Josko and Biraglia Alessandro</strong></td>
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<td>Rebel with a (profit) cause: why rebellious brands are cool</td>
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<td><strong>Dedic Goran, Landikusic Dina and Crnjak-Karanovic Biljana</strong></td>
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<td>The impact of visual elements of logo on perceived personality of a brand</td>
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</table>
Cities and regions - Urban areas: Theoretical perspectives and empirical evidence

16:45-18:30
Chair: Karima Kourtit

Ozbay Das Zuhal and Ozsahin Gulsah
Gentrification in Istanbul

Slaper Timothy
Anti-Survivorship Bias: The research case to study small and economically struggling U.S. counties

Westlund Hans
The Post-Urban World: How we got there and where we are going

Balassa Bernadett
The contribution of religion to social capital in Central Europe

Tarczyńska-Luniewska Małgorzata and Filipiak Beata
Socio-economic potential of regions - theory and practice.

Growth & Development - Financial markets and monetary policy; Cryptocurrencies - challenges and opportunities for financial markets

16:45-18:30
Chair: Maks Tajnikar

Horvath Roman
Peer Effects in Central Banking

Kraft Pepa, Capkun Vedran and Ding Yang
Commitment to Regulation and Demand for Crypto Tokens

Milan Deskar-Škrbić, Mirna Dumičić, Antonija Buljan
Banking Sector Exposure to Sovereign Debt in CEE Region

Roberto Ercegovac, Mario Pecaric, Ivica Klinac
What Determines the Price to Book Ratio in Banking Industry?

Elena Mazza
Measuring Mortgage Availability & Utilisation, an Application to Macro-Prudential Policy

Miglietta Arianna, Bologna Pierluigi and Segura Anatoli
Contagion in the CoCos market? A case study of two stress events
Business Competitiveness - Human resource management and organizational behaviour; Human resources and tourism labour market challenges; Strategy and innovation; Technology and innovations in tourism and hospitality

**ŠOLTA**

**16:45-18:30**

**Chair:** Lidija Petrić

Bilic Ivana, Brajković Iva and Čuić Tanković Ana

Internal communication and employee satisfaction in hospitality

Žnidaršić Jana

To be or not to be green: the impact of envy on cross-generational knowledge sharing and innovation climate

Tomislav Hernaus, Sitar Aleša, Matija Marić

The job modification framework revisited: the performance effects of the relationship between strategy-structure fit and motivational job design characteristics

Barbic Frano, Niesten Eva, Jolink Albert and Hidalgo Antonio

The process view of the interplay between contract and trust: evidence from the multipartner alliance

Skalska Teresa

The study of students? Talents and skills as the starting point in narrowing the skills gap of human resources in the tourism sector

Kizgin Hatice, Rana Nripendra and Dwivedi Yogesh

The use of Social Media for Tourism Experience

**BRAČ 2**

**Macroprudential policy**

**16:45-18:30**

**Chair:** Vedran Šošić

Giuseppe Cappelletti, Aurea Marques and Carmelo Salleo

Do Banks Have an Internal Market for Equity? Implications for Cross-Border Spillovers of Policy Measures

Pablo Aguilar, Stephan Fahr, Eddie Gerba and Samuel Hurtado

Quest for Robust Optimal Macroprudential Policy (ROMP)

Carsten Detken, Anna Kalbhenn, Eric Persson Lukas, Püttmann

Unexpectedly Broke: Expectation Errors and Credit Cycles

Giovanni Covi, Mattia Montagna and Gabriele Torri

On the Origins of Systemic Risk
16:45-18:30
Chair: Dražen Derado

Kovač Dujam, Pepur Sandra and Curak Marijana
Trade credit financing? Case of Croatian SMEs

Tomljenović Ljerka and Krneta Mira
Growth attitude small and medium enterprises in Croatia: an empirical analysis

Torma Jasena, Ivanov Marijana and Barbić Dajana
Financial Literacy and the Effect of Financial Training among Students: A Randomized Field Experiment in Croatia

Zilic Ivan and Srhoj Stjepan
"Fine...I'll do it myself" Lessons from self-employment grants in Croatia
2.

Day

Thursday, May 23

Elaphusa Restaurant

Meet the Professors' Breakfast

8:00-8:45

Oliver Hart / Edward Glaeser / Robert Morgan / Peter Nijkamp / Roman Horvath / Michael Hughes / Andres Rodriguez Pose / Hans Westlund

BRAČ 1

Plenary Session

09:00-10:30

Plenary session - keynote lectures:
Debora Revoltella, PhD - Retooling Europe’s Economy
Prof. Koen Pauwels, PhD – Quantifying Behavioral Impact: App Download or Usage?

HVAR

Growth & Development - Inequality - Human capital, education and innovation; Macroeconomic stability in post-recession growth; Well-being in time of budget constraints

10:45 - 12:15

Chair: Hans Westlund

Udeogu Ejike
The effect of a change in technological progress, capital accumulation, and labour on output growth

Bjerke Lina and Johansson Sara
Firm Collaboration and regional knowledge networks

Kotłowski Jacek and Brzoza-Brzezina Michał
International confidence spillovers and business cycles in small open economies

Molek-Winiarska Dorota and Molek-Kozakowska Katarzyna
Are the Organizations Interested in stress management interventions?

Cwynar Wiktor, Cwynar Andrzej, Ostrowska-Dankiewicz Anna, Dankiewicz Robert and Oratowski Piotr
Why do consumers remain financially illiterate? The empirical test of some less investigated reasons

Białek Jacek and Oleksiuk Adam
Poland. Current macroeconomic performance, prospects for the future and strategic framework of development
Growth & Development - Labour market, wages and labour migration; Robotization, artificial intelligence, and labour market

12:30 - 14:00

Chair: Iraj Hashi

Trifonova Silvia and Atanassov Atanas
Assessment of the net effect of the active labour market policy in Bulgaria

Ograjenšek Irena, Suhađolnik Tina and Hocevar Marko
Agency work and its implications for the labour market: case of Slovenia

Višić Josipa
Educating future economists - are we already late?

Čater Tomaž, Čater Barbara, Černe Matej, Koman Matjaž and Redek Tjaša
New technologies of industry 4.0 in micro, small and medium-sized companies in Slovenia

Business Competitiveness - Entrepreneurship, small business management and start-ups; Business-state relations and corporate, social performance; Management and leadership; Operations management, business logistics and supply chain management

15:00 - 16:30

Chair: Michael Hughes

Ravšelj Dejan, Aristovnik Aleksander and Pečarič Mirko
The impact of tax policy on smes' performance: the case of Slovenia

Sceulovs Deniss and Babica Viktorija
Public procurement of innovation: selection of the best alternative

Bilic Ivana, Zovko Luka and Dulcic Želimir
Determinants of students' entrepreneurial intention: an empirical research

Galant Adriana and Cadez Simon
Corporate social responsibility - financial performance relationship revisited: time and stakeholder heterogeneity perspectives

Babić Zoran, Perić Tunjo and Matanović Slavko
Decision making in complex decentralized business systems by multi-level multi-objective linear programming methods

Čater Barbara and Žabkar Vesna
Analysis of research on responsible, sustainable, green and ethical issues in business marketing
16:45 - 18:30
Chair: Željko Mrnjavac

**Ignatova Olga and Vutsova Albena**
A model of public-private partnership in Bulgaria to achieve smart economic growth

**Grodzicki Tomasz**
An Analysis of Decent Work and Economic Growth in the Visegrad Countries as a part of Sustainable Development Agenda

**Borovina Frankic Maja and Curcin Natalija**
Influence of the inheritance process in family businesses on a macroeconomic image of the Republic Croatia

**Lubishtani Ermal, Hashi Iraj and Jackson Ian**
The impact of entrepreneurial activity on economic growth: a multi-country analysis

**Čorić, Bruno**
Economic Disasters: A New Data Base

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10:45 - 12:15
Chair: Željko Mrnjavac

**Klon Maja and Lamovšek Nejc**
Efficiency of public biomedical laboratories in the example of a tertiary health institution

**Ramda Eduardo, Pudjiatmoko Siswo and Sutrasna Yudi**
Determinants of the defense expenditure: case study in the Republic of Indonesia

**Gjika Aida, Hashi Iraj and Hisarciklilar Riegler Mehtap**
Is Fiscal Decentralisation a Normal Good?

**Došenović Bonča Petra and Tajnikar Maks**
Economic cycles and health care in Slovenia

**Lotrič Dolinar Aleša and Došenović Bonča Petra**
Insights into the economic burden of migraine in Slovenia

**Rój Justyna**
Improvement of equality in the distribution of human resources in UE healthcare
12:30 - 14:00
Chair: Maja Ćukušić

Katarina Tomičić-Pupek, Igor Pihir, Martina Tomičić Furjan
Smart city initiatives in the context of digital transformation; scope, services and technologies

Marijana Zekić-Sušac, Saša Mitrović
Machine learning based system for managing energy efficiency of public sector as an approach towards smart cities

Andela Koštić, Mario Jadrić, Maja Ćukušić
Citizens' attitudes towards active participation in smart cities

15:00 - 16:30
Chair: Krešimir Žigić

Luetić Ante, Bentyn Zbigniew and Šerić Neven
Development of Croatian logistic potential for the european market

Garača Željko
The long-term influence of the 2nd Pension Pillar on the Economy in Croatia - the Transition Cost Analysis with the System Dynamics Model

Sekulić Gordana, Pajdaković Vulić Mirna and Kovačević Dragan
Economic & energy challenges of oil supply security of Croatia as EU member state

Alfirević Niksa, Potočan Vojko and Nedelko Zlatko
Personal Values and Entrepreneurial Ethics: An Empirical Study of Croatian and Slovenian Students
KORČULA

Business Competitiveness - Digital transformation and Strategy and innovation

16:45 - 18:30
Chair: Burcin Bozkaya

Lace Natalja, Eremina Yulia and Ciemleja Guna
Integration of distributed ledger technology into financial sector of Latvija: scenarios evaluation

Marković Aleksandar, Marović Đorđe, Čavoški Sava and Zornić Nikola
Digital transformation of workforce management processes: a case of southeastern European telecommunication company

Erjavec Jure, Manfreda Anton, Jaklič Jurij and Indihar Štemberger Mojca
Success factors for digital transformations: insights through selected case studies

Rozkrut Monika
Regional Disparities in Digital Literacy and their Impact on Digital Economy of the European Union

VIS

Special session: Regional Economic and Social Resilience: Empirical Research Results from the Nordic Regions and Croatian Islands

10:45 - 12:15
Chair: Peter Nijkamp

Alberto, Giacometti
Regional Economic and Social Resilience: Empirical Research Results from the Nordic Regions and Croatian Islands

Jukka, Teräs
Industrial transformation of Oulu, Finland – an in-depth longitudinal analysis from the Resilience perspective

Blanka Šimundić, Josip Grgić, Vinko Muštra
Regional economic resilience in remote regions – Empirical findings from Croatian islands
VIS Young participant papers

12:30 - 14:00  
Chair: Ilan Alon

**Kis-Orloczki Mónika**  
Measurement of sustainable development at national level in the Visegrad Group (V4) - A critical review  
Discussant: Željko Mrnjavac

**Vujeva Karlo**  
Growth Diagnostics of Croatia  
Discussant: Ria Ivandić

**Friese Max**  
Demographic change, collective wage bargaining and pay-as-you-go social security  
Discussant: Predrag Bejaković

**Pietrunti Mario and Ferrari Alessandro**  
Unemployment risk, persistent expectations and aggregate demand shocks  
Discussant: Željko Mrnjavac

VIS Business Competitiveness - Finance, banking and accounting

15:00 - 16:30  
Chair: Ilan Alon

**Dicu Roxana, Aevoaе George and Mardiros Daniela**  
The innovation perspective of the acquirers in M&As: a case study

**Mardiros Daniela, Aevoaе George and Dicu Roxana**  
Acquirers’ determinants to pursue M&As in pharmaceutical industry: evidence from European Union

**Cepec Jaka**  
How countries construct insolvency laws? Lessons from ex-Yugoslav Republics
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<td>16:45 - 18:30</td>
<td>Tubadji Annie</td>
<td>UK WITCHES: Esoteric Knowledge and Underinvestment in Human Capital</td>
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<td></td>
<td>Van Niekerk Arno</td>
<td>Principles and requirements for an inclusive well-being economy</td>
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<td>Baranauskiene Jurgita</td>
<td>Evaluation of social welfare</td>
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<td>Montani Veronica</td>
<td>Non-Profit Organizations and social entrepreneurship. A law approach in comparative trends</td>
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<td>M. Azhar Hussain</td>
<td>Happiness religion premium in EU/EEC countries 2002-2012</td>
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<td>Žekało Marcin</td>
<td>The organic milk production in the EU and economic results of specialised organic dairy farms in Poland</td>
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<td>Savickiene Jurate</td>
<td>Economic sustainability determinants in family farms</td>
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**Young participant papers**

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<td>12:30 - 14:00</td>
<td>Chair:</td>
<td>Dita Dobranja and Mehmeti Ilire</td>
<td>The Impact of Employment In Women’s Empowerment: Does A Job Suffice?</td>
<td>Ivo Bakota</td>
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<td>Krešimir Žigić</td>
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<td>Evidence from Kosovo</td>
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<td>Carrilho Nunes Inês</td>
<td>The combined influence of oil prices and environmental policy on alternative sources of energy</td>
<td>Ivan Romić</td>
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<td>Akrap Petar</td>
<td>Influence of macroeconomic variables on stock market trends in CEE countries</td>
<td>Jurica Zrnc</td>
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<td>Tänav Tõnis</td>
<td>Evaluating the policy mix to support innovativeness in firms: evidence from Estonian firms</td>
<td>Frano Barbić</td>
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**Perspectives and challenges in finance**

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<td>15:00 - 16:30</td>
<td>Chair:</td>
<td>Waniak-Michalak Halina and Michalak Jan</td>
<td>The financial efficiency of the loan schemes, on the example of Poland</td>
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<td>Demmou Lilas, Kalantzis Yannick and Thubin Camille</td>
<td>Accounting for deindustrialization</td>
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<td>Bakota Ivo</td>
<td>Capital Income Taxation with Portfolio Choice</td>
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<td>Ivandic Ria</td>
<td>Does the Number of Candidates Increase Turnout? RDD Evidence from Two-Round Elections</td>
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<td>Majewska Agnieszka</td>
<td>Real estate options as financial innovation - possibility of using in Poland</td>
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**Cities and regions - Migrations, ageing and regional labour markets; Tourism in urban and regional policies, planning and governance; Effects of place-based policies**

**ŠOLTA**

**16:45 - 18:30**

**Chair:** Aneta Krstevska

**Koczan Zsoka**
Diverging and disconnected? Evolution and drivers of regional disparities

**Karpestam Peter and Hakansson Peter**
Rural boys, urban girls? Internal Migration and the Gendered Labour Market in Sweden

**Ott Katarina, Mačkić Velibor, Bronić Mihaela and Stanić Branko**
Political accountability and emigrations: the case of Croatian local governments

**Prorok Vesna and Šerić Neven**
Analysis of overall and pure technical efficiency of tourism sectors in Europe

**Patuelli Roberto, Candela Guido and Mussoni Maurizio**
Centralized vs Decentralized Tourism Policies: a Spatial Interaction Model Framework

**Zacchia Paolo, Stepanov Alexander and Schweiger Helena**
The long-run effects of R&D place-based policies: Evidence from Russian Science Cities

**Bengisu Murat and Erdoğanlar Bengisfüsun**
Warsaw’s industrial design studios: the quest for excellence

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**BRAČ 2**

**Monetary policy and inflation**

**10:45 - 12:15**

**Chair:** Eva Ortega and Chiara Osbat

**Eva Ortega and Chiara Osbat**
Exchange rate pass-through in the Euro area

**Jan Hagemejeri, Aleksandra Hatka and Jacek Kotłowski**
To what extent globalization affects inflation? The role of global value chains.

**Mario Pietrunti, Giuseppe Ferrero and Andrea Tiseno**
Benefits of gradualism or costs of inaction? Monetary policy in times of uncertainty.

**Gani Ramadani and Predrag Pandiloski**
Disinflationary spillovers from the Euro area into the countries of Southeastern Europe
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<td>Maja Bukovšak</td>
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<td>Donata Faccia and Giuseppe Corbisiero</td>
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<td>Supply or demand? Firms' access to finance during the European sovereign</td>
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<td>Giuseppe Cappelletti, Aurea Marques and Paolo Varraso</td>
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<td>Impact of higher capital buffers on banks? lending: Evidence from the</td>
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<td>Giovanni Covi, Ziya Gorpe and Christoffer Kok</td>
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<td>Stressing Solvency and Liquidity Risk in an Adaptive Contagion Mapping</td>
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<td>Jane Kelly and Elena Mazza</td>
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<td>Loan-to-Income restrictions, Mortgage-Service and Interest Rate Cycle</td>
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<td>Jaunius Karmelavicius</td>
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<td>On the Costs of Three Macroprudential Policy Instruments: a DSGE Model</td>
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<td>Tomas Garbaravicius, Vaidotas Sumskis, Laurynas Narusevicius and Kristina</td>
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<td>Developing a New House Price Index for Lithuania: Application of Weighted</td>
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<td>Repeat Sales Methodology</td>
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<td>Milan Deskar-Škrbić, Karlo Kotarac and Davor Kunovac</td>
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<td>Third Round of the Euro Area Enlargement: Are The Candidates Ready?</td>
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<td>Simeon Nanovsky</td>
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<td>A New Test for Optimum Currency Area with an Application to the Central</td>
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BRAČ 2

Macroprudential policy - Country issues

16:45 - 18:30
Chair: Davor Kunovac

Meta Ahtik
Determinants of banks’ net interest income components in Slovenia

Mate Rosan and Krunoslav Zauder
Risky business or basic needs fulfilment? An analysis of Croatian households’ vulnerability

Piotr Wdowinski
Optimal capital requirements in the Polish banking system: modelling and application with vector autoregressions

Mirna Dumić, Tomislav Ridzak and Ante Žigman
How liquid is your insurer? Do we need macro prudential policy for insurance?

JABUKA

Progress in spatial, urban and regional development – Case of Croatia

10:45 - 12:15
Chair: Irena Đokić

Josip Grgić
Impact of transport infrastructure on local development in Dalmatia - Application of SAR and SEM models

Marijana Sumpor, Irena Đokić

Irena Đokić, Vedrana Petrović and Nenad Starc
Capturing and measuring land use changes? Case of Primorje-Gorski kotar county

JABUKA

Growth & Development - Inequality - new insights into its causes and effects

12:30 - 14:00
Chair: Leonard Kukić

Szendi Dora, Kocziszky György and Veresné Somosi Mariann
Ex-ante Modelling of the Hungarian Counties’ Regional Development Paths

Stanković Jelena and Džunić Marija
Towards an inclusive Europe: ranking European countries based on social indicators

Rubinić Ivan, Ponikvar Nina and Tajnikar Maks
Sectoral and technological analysis into the origins and determinants of the eurozone’s economic inequality

Bakota Ivo
Firm Leverage and Wealth Inequality

Novokmet Filip
Between Communism and Capitalism: Long-term inequality in Eastern Europe
15:00 - 16:30
Chair: Želimir Dulčić

Pestkowski Andrzej
Competition as a business strategy that changes the market structures: the case of long-distance passenger transport markets in Poland.

Kiss Karoly, Lőrincz László, Csáfordi Zsolt and Lengyel Balázs
Related and unrelated diversification in crisis and in prosperity

Abazi-Alili Hyrije, Hashi Iraj, Rexhepi Gadaf, Ibraimi Sadudin
Open innovation and firm performance: evidence from CEE and SEE economies

Krzysztof Borodako, Jadwiga Berbeka, Michał Rudnicki
The Innovation Orientation of KIBS Suppliers in the Meeting Industry in Poland

16:45 - 18:30
Chair: Nikša Alfirević

Cadez Simon
The role of digital innovations in dissemination of business research

Casale Oliviero and Lavalle Arturo
A human-centred society: education at the core of innovation and future work

Ivana Diana and Dragan Mihaela
Role of knowledge management in higher education institutions. Developing a framework for knowledge management system and quality improvement

Bjerke Lina and Johansson Sara
Knowledge and innovation in micro firms

Hrynevych, Oksana
Women’s participation in patenting: evidence from Ibero-American countries
Meet the Professors’ Breakfast

8:00 - 8:45
Eric Maskin / Koen Pauwels / Iraj Hashi / Sibel Yamak / Vedran Čapkun / Burcin Bozkaya / Joško Brakus

Advice for (Young) Researchers on career development - How to successfully write a research paper?

9:00 - 10:30
Chair: Katarzyna Gaca-Zając
Representative of Elsevier - Katarzyna Gaca-Zając PhD
**10:45 - 12:15**

**Chair:** Krešimir Žigić

**Meet the editors session**

**Sancariuc Delia-Raluca and Ceauşescu-Constantinescu Dan-Alex**
The Long Quest for Regional Convergence in the European Union: Do Structural Funds Help?
Discussant: Peter Nijkamp

**Grkovska Mirjana**
Inter-country comparision of subjective well-being: combining individual and national variables to explain the happiness gap
Discussant: Maks Tajnikar

**Mikhalishchev Sergei and Matveenko Andrei**
Attentional Role of Quota Implementation
Discussant: Jakša Cvitanić

**Hrynevych Oksana and Goncharenko Oleksi**
Analysis of the environmental preconditions of economic transformations in Ukraine according sustainable development strategy principles
Discussant: Iraj Hashi

**Ducal Juan and Santaeulaalia-Llopis Raul**
On the (In)Efficiency of R&D Public Funding: A Quantitative Assessment
Discussant: Iraj Hashi

**12:30 - 14:00**

**Chair:** Jakša Cvitanić

**Meet the editors session**

**Kiladze Nodar**
Regulatory Problems of Inflationary Processes
Discussant: Bruno Ćorić

**Gomez Monica and Hairault Jean Olivier**
Optimal Monetary Policy with Informality: A Benchmark Framework
Discussant: Mirna Dumićić

**Bekiaris Evangelos and Daskalopoulou Irene**
Satisfaction with democracy and social capital: multi-level model evidence
Discussant: Michael Hughes

**Gavilan-Rubio Miguel**
Heterogenous effects of monetary policy in the Euro Area: a factor-augmented VAR (FAVAR) approach
Discussant: Roman Horvath

**15:00 - 16:30**

**Chair:** Nikša Alfirević

**Meet the editors session**

**Vedran Čapkun**
Sibel Yamak
**KORČULA**

**Advice for (Young) Researchers on career development**

**9:00 - 10:30**

**Chair:**
Peter Nijkamp

Sibel Yamak (European Academy of Management (EURAM))

Eric Maskin

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**KORČULA**

**PhD session**

**10:45 - 12:15**

**Chair:**
Sibel Yamak

**Žabkar Vesna and Kovač Matej**

Online Subscriptions Marketing: Toward a Comprehensive Strategic Framework

Discussant: Joško Brakus

**Tomšič Danilo**

Role of intention-behaviour gap in actual switching behaviour in mobile telecommunications

Discussant: Matilda Dorotić

**Kvasina Antonija**

Innovative behaviour and entrepreneurial ventures' growth: contingent effects of market-oriented behaviours

Discussant: Robert Morgan

**Schwabe Henrik**

Internet Use and Expectation Formation over the Life Cycle

Discussant: Zvonimir Bašić

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**KORČULA**

**PhD session**

**12:30 - 14:00**

**Chair:**
Maks Tajnikar

**Cerny Jiri**

Retirement Preferences and Consequent Challenges for SMEs in Central Europe

Discussant: Željko Mrnjavac

**Pestkowski Andrzej**

Resource allocation efficiency on the example of computing power distribution between server clusters determined by economic indicators

Discussant: Maja Čukušić

**Filipović Ivica and Šušak Toni**

Modelling the association between internal supervisory mechanisms and financial reporting quality

Discussant: Vedran Čapkun

**Ličen Mina and Slapničar Sergeja**

Can accountability mitigate managerial myopia?

Discussant: Nikša Alfirević
Meet the editors session

15:00 - 16:30
Chair: Andres Rodriguez Pose

Hans Westlund
Peter Nijkamp
Edward Glaeser

European economy - challenges and perspectives

9:00 - 10:30
Chair: Roman Horvath

Dodig Ante
Relationship between macroeconomic indicators and capital markets performance in the selected Southeast European (SEE) countries.

Daviddi Renzo and Uvalic Milica
Doing the right deeds for the right reasons: costs and benefits of the EU enlargement to the Western Balkans

Glawe Linda and Wagner Helmut
The Role of Institutional Quality for Economic Growth in Europe

Cova Pietro and Rodano Lisa
Relative price dynamics in the euro area: where do we stand?

Falkowski Krzysztof
Ukraine’s international competitiveness in the context of institutional weaknesses of national innovation system

PhD session

10:45 - 12:15
Chair: Andres Rodriguez Pose

Simonovska Rozeta
Are the spatial scale and shape relevant in the estimation of agglomeration effects? A study on Germany
Discussant: Hans Westlund

Travova Ekaterina
Under Pressure? Performance Evaluation of Police Officers as an Incentive to Cheat: Evidence from Drug Crimes in Russia
Discussant: Karima Kourtit

Ninčević Pašalić Ivana
Enablement and Effects of e-Participation in Smart Governance
Discussant: Burcin Bozkaya

Božić Milan and Zrnc Jurica
Clean your sheet: The Interfirm Late Payment Clearinghouse
Discussant: Vedran Čapkun

Kapanadze Ketevani
The Effect of EU Integration on Economic Activities: Empirical Evidence from European Border Regions
Discussant: Hans Westlund
## Challenges and opportunities for EU economy

### 12:30 - 14:00

**Chair:** Dražen Derado

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<td>Kovacs Oliver</td>
<td>Industry 4.0 and Europe - a boosterjet engine of growth or what?</td>
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<td>Szemlér Tamás</td>
<td>The EU budget beyond 2020: will evolution lead to revolution?</td>
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<td>Ali-Yrkko Jyrki and Kuusi Tero</td>
<td>Brexit and Indirect Impact Routes through Global Value Chains</td>
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<td>Fuertes Alberto</td>
<td>External Adjustment with a Common Currency: The Case of the Euro Area</td>
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## Special Session

### 15:00 - 16:30

**Chair:** Jakša Cvitanić

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<td>Truth-Incentive Surveys: Choice Matching and Posterior Probabilities</td>
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## Business Competitiveness - Finance, banking and accounting

### 9:00 - 10:30

**Chair:** Vedran Čapkun

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<td>Zaman Groff Maja and Črepišek Mirjam</td>
<td>Analysis of the effect of audit tenure on audit opinion in Slovenia</td>
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<td>Šodan Slavko</td>
<td>Is mark-to-model accounting increasing comprehensive income volatility?</td>
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<td>Čular Marko, Dmitrović Veljko and Benković Sladana</td>
<td>Non-financial disclosure using gri standards: empirical findings of Croatian and Serbian companies</td>
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<tr>
<td>Karas Michal and Režňáková Mária</td>
<td>Business Valuation: Verifying the assumption of meeting the going concern principle</td>
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**Business Competitiveness/Innovation** - Strategy and innovation; Productivity and digitalisation - the role of innovation; Competition and incentives to innovate

**10:45 - 12:15**
**Chair:** Karima Kourtit

- **Vujanović Nina, Hisarciklilar Riegler Mehtap, Stojčić Nebojša, Hashi Iraj**
  FDI spatial spillovers: Empirical evidence from Croatia and Slovenia

- **Talaja Anita, Alfirevic Niksa and Miočević Dario**
  Disentangling performance outcomes of firm innovativeness: A contingency perspective

- **Barbic Frano, Niesten Eva and Hidalgo Antonio**
  A risk-based view of governance structuring in contractual multipartner alliances: a multiple case study

- **Kangas Emilia, Joensuu-Salo Sanna, Kettunen Salla and Mäntysaari Piia-Pauliina**
  The effect of technology and market orientation on service innovation capability in the context of social and health care SMEs

**Cities and regions - Regional - policy; resilience; perspective of well-being; ecosystem for entrepreneurship and innovation**

**12:30 - 14:00**
**Chair:** Dario Miočević

- **Gomez Loscos Ana, Gadea M. Dolores and Bandres Eduardo**
  What drives regional business cycles in Europe?

- **Bozkaya Burcin, Chong Shi, Bahrami Mohsen, Chen Hao, Balcisoy Selim and Pentland Alex**
  Exploring Drivers for Economic Growth Using Mobility and Transactional Data

- **Vukina Tomislav and Nestic Danijel**
  Mediterranean diet or social environment: Explaining regional differences in obesity in Croatia

- **Romic Ivan**
  Multidimensional Analysis of Economic Diversification: A Case Study of Japanese Cities

- **Fia Magali, Calderini Mario and Gerli Francesco**
  Resilient social innovation ecosystems and the role of impact-oriented organization tackling territorial inequalities.

- **Mihanović Zoran and Širola Davor**
  Influence of market orientation and stakeholder management on the performances of Croatian cities
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<th>Challenges and opportunities for EU economy - The Fiscal and Monetary perspective in the EU; The regulation of financial markets; Brexit – opportunities and challenges</th>
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| 15:00 - 16:30 | Škuflić Lorena, Krpan Mira and Pavković Ana  
Public pension expenditure in the new EU member states: a panel data approach  
Turdaliev Nurlan  
Inflation and Optimal Delegation in a Heterogeneous Environment  
Waniak-Michalak Halina and Michalak Jan  
UE aid to emerging economies - the sunk money or the investment? - the case of a loan-guarantee system in Poland  
Friese Max and Fenge Robert  
Should unemployment insurance be centralized in a state union? |

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<td>Financial management, Accounting and Controlling for capacity building of public administration (FINAC) - Present and Future activities</td>
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<th>Challenges and opportunities for EU economy - Migration, digital transformation and education – EU labour market perspective; Inequality of opportunity in the EU: causes and consequences</th>
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| 10:45 - 12:15 | Skaržyńska Aldona and Abramczuk Łukasz  
Production efficiency and dependence on subsidies of farms specialising in field crops in the selected European Union countries  
Mrnjavac Željko and Bejaković Predrag  
The importance of digital literacy on the labour market  
Bajžíková Ľubica and Bajžík Peter  
Mobility and working opportunities in the EU and Slovakia  
Garbin Praničević Daniela, Pranić Ljudevit, Pivčević Smijana and Mikulić Davorka  
Soft Skills in Tourism and Hospitality: INCOME Tourism Project results for Croatia  
Boyd Jonathan, Marius Kuslys  
Is employer-provided training increasing job polarisation? Evidence from Europe’s PIAAC survey. |
### Innovation ecosystems

**12:30 - 14:00**

**Chair:** Želimir Dulčić

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<td>Endogeneity in Poisson frontier models: A Copula approach without external instruments with an application to the R&amp;D-patent relationship</td>
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<td>Grochowska Renata</td>
<td>Implementing regional smart specializations for more innovative agri-food sector</td>
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<td>Toschi Luca, Coppi Matteo, Davini Viola, Eugenio Pandolfini, Marchionne Ilaria and Sbardella Marco</td>
<td>Generative communication for innovation in European agriculture: towards a new community building strategy</td>
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<td>Vučković Valentina and Čučković Nevenka</td>
<td>Assessment of the effects of EU R&amp;I funding on innovation and economic performance of SMEs</td>
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### Innovation - The role of finance and Financial innovation

**15:00 - 16:30**

**Chair:** Michael Hughes

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<td>Demmou Lilas, Stefanescu Irina and Arquie Axelle</td>
<td>Labour productivity growth and intangible assets: the role of finance</td>
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<td>Pustovrh Ales, Jaklic Marko and Hocevar Marko</td>
<td>Leapfrogging, catching-up or lagging behind? Evidence from the development of start-up ecosystems in South-East Europe</td>
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<tr>
<td>Barbic Frano and Walton Nigel</td>
<td>The Changing Nature of Value Creation in a Data-Rich World - Platforms, Ecosystems &amp; Value Networks and the Impact on Organisational Design &amp; Configurations</td>
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**Growth & Development - Sustainable and long-term growth**

9:00-10:30

Chair: Lidija Petrić

Miceikiene Astrida
The effect of environmentally harmful environmental tax incentives on country’s sustainable development: the Lithuanian case

Bašić Zvonimir, Quercia Simone and Falk Armin
The Influence of Self and Social Image Concerns on Lying

Kukic Leonard
The Last Yugoslavs: Ethnic Diversity, National Identity, and Civil War

**Growth & Development - Trading blocs and global trade liberalization; Sustainable tourism development and economic effects of tourism**

10:45 - 12:15

Chair: Roman Horvath

Derado Dražen and Horvatin Darko
Does FDI Mode of Entry have an Impact on Host Country’s Labor Productivity? - An Analysis of EU Countries

Lalinsky Tibor and Toth Peter
The trade effect of introducing the single European currency in new member states

Gago-de Santos Pilar, García-Abajo Elisa and Gallego-Losada Rocío
Brexit and the catalonian institutional crisis: to what extent they are threatening the Spanish tourism sector?

Matošević Radić Mijana, Ivandić Neven and Petrić Lidija
Can tourism stimulate the convergence of economic growth in the European Union?

Cerchez Octavia
The EU enlargement and the common trade policy. Lessons from the post-communist countries

Dragnic Dasa, Najev Cacija Ljiljana, Pivcevic Smiljana and Mikulić Davorka
Exploring the link between tourists? Overall destination satisfaction and pull attributes? Satisfaction

**BRAČ 1**

Plenary Session

16:45 – 18:30

Closing ceremony

Plenary session - keynote lectures:
Prof. Olivier Blanchard, PhD - Can the Euro work reasonably well (video conference)
Prof. Eric Maskin, PhD - How to Improve Presidential Elections
Adam Oleksiuk
Warsaw School of Economics, Poland
May 23 / 10:45 - 12:15 / Hvar

Adriana Galant
Juraj Dobrila University of Pula, Faculty of economics and tourism "Dr. Mijo Mirković", Croatia
May 23 / 15:00 - 16:30 / Hvar

Agnieszka Majewska
University of Szczecin, Poland
May 23 / 15:00 - 16:30 / Šolta

Alessandro Ferrari
Bank of Italy, Italy
May 23 / 12:30 - 14:00 / Vis

Aleša Lotrič Dolinar
University of Ljubljana, Faculty of Economics, Slovenia
May 23 / 10:45 - 12:15 / Korčula

Aleša Saša Sitar
School of Economics and Business, University of Ljubljana, Slovenia
May 22 / 16:45 - 18:30 / Šolta

Alexander Stepanov
European Bank for Reconstruction and development, United Kingdom
May 23 / 16:45 - 18:30 / Šolta

Ana Gomez Loscos
Banco de España, Spain
May 24 / 12:30 - 14:00 / Šolta

Arno Johan Van Niekerk
University of the Free State, South Africa
May 23 / 16:45 - 18:30 / Vis

Arturo Lavalle
Università degli Studi Guglielmo Marconi, Italy
May 23 / 16:45 - 18:30 / Jabuka

Ante Dodig
International Finance Corporation, United States
May 24 / 09:00 - 10:30 / Vis

Andela Koštić
Locastic, Croatia
May 23 / 12:30 - 14:00 / Korčula

Anita Talaja
University of Split, Croatia
May 24 / 10:45 - 12:15 / Šolta

Antonija Kvasina
Faculty of Economics, Business and Tourism, University of Split, Croatia
May 24 / 10:45 - 12:15 / Korčula

Arianna Miglietta
Bank of Italy, Italy
May 22 / 16:45 - 18:30 / Vis

Andes Pustovrh
University of Ljubljana, Faculty of Economics, Slovenia
May 24 / 15:00 - 16:30 / Brač 2

Ales Pustovrh
University of Ljubljana, Faculty of Economics, Slovenia
May 24 / 15:00 - 16:30 / Brač 2

Andrzej Pestkowski
Wrocław University of Economics, Poland
May 23 / 15:00 - 16:30 / Jabuka
May 24 / 12:30 - 14:00 / Korčula

Anita Talaja
University of Split, Croatia
May 24 / 10:45 - 12:15 / Šolta

Andles Pustovrh
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May 24 / 15:00 - 16:30 / Brač 2

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School of Economics and Business, University of Ljubljana, Slovenia
May 22 / 16:45 - 18:30 / Šolta

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School of Economics and Business, University of Ljubljana, Slovenia
May 23 / 10:45 - 12:15 / Korčula

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School of Economics and Business, University of Ljubljana, Slovenia
May 22 / 16:45 - 18:30 / Šolta

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School of Economics and Business, University of Ljubljana, Slovenia
May 23 / 10:45 - 12:15 / Korčula

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Locastic, Croatia
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May 24 / 10:45 - 12:15 / Šolta

Andela Koštić
Locastic, Croatia
May 23 / 12:30 - 14:00 / Korčula

Antonija Kvasina
Faculty of Economics, Business and Tourism, University of Split, Croatia
May 24 / 10:45 - 12:15 / Šolta

Antonija Kvasina
Faculty of Economics, Business and Tourism, University of Split, Croatia
May 24 / 10:45 - 12:15 / Šolta

Anna Gomez Loscos
Banco de España, Spain
May 24 / 12:30 - 14:00 / Šolta

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Banco de España, Spain
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Banco de España, Spain
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Banco de España, Spain
May 24 / 12:30 - 14:00 / Šolta

Arno Johan Van Niekerk
University of the Free State, South Africa
May 23 / 16:45 - 18:30 / Vis

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University of the Free State, South Africa
May 23 / 16:45 - 18:30 / Vis

Arturo Lavalle
Università degli Studi Guglielmo Marconi, Italy
May 23 / 16:45 - 18:30 / Jabuka

Astrida Miceikiene
Vytautas Magnus University, Lithuania
May 24 / 09:00 - 10:30 / Jabuka

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Vytautas Magnus University, Lithuania
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Vytautas Magnus University, Lithuania
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Astrida Miceikiene
Vytautas Magnus University, Lithuania
May 24 / 09:00 - 10:30 / Jabuka
Atanas Atanassov  
University of National and World Economy (UNWE), Bulgaria  
May 23 / 12:30 - 14:00 / Hvar

Aurea Marques  
European Central Bank, Germany  
May 22 / 16:45 - 18:30 / Brač 2  
May 23 / 12:30 - 14:00 / Brač 2

Barbara Čater  
University of Ljubljana, Faculty of Economics, Slovenia  
May 23 / 15:00 - 16:30 / Hvar

Bernadett Balassa  
Szentély István University, Hungary  
May 22 / 16:45 - 18:30 / Korčula

Biljana Crnjak-Karanovic  
Faculty of Economics, Business and Tourism, Croatia  
May 22 / 16:45 - 18:30 / Hvar

Branko Stanić  
Institute of Public Finance, Croatia  
May 23 / 16:45 - 18:30 / Šolta

Bruno Ćorić  
University of Split, Faculty of Economics, Croatia  
May 23 / 16:45 - 18:30 / Hvar

Burcin Bozkaya  
Sabanci University, Turkey  
May 24 / 12:30 - 14:00 / Šolta

Carsten Hans Detken  
European Central Bank, Germany  
May 22 / 16:45 - 18:30 / Brač 2

Chiara Osbat  
European Central Bank, Germany  
May 23 / 10:45 - 12:15 / Brač 2

Dan-Alex Ceaușescu-Constantinescu  
Bucharest University of Economic Studies, Romania  
May 24 / 10:45 - 12:15 / Hvar

Daniela Garbin Praničević  
Faculty of Economics Business and Tourism, Croatia  
May 24 / 10:45 - 12:15 / Brač 2

Daniela Mardiros  
Alexandru Ioan Cuza University of Iasi, Romania  
May 23 / 15:00 - 16:30 / Vis

Danilo Tomišić  
Faculty of Economics Ljubljana University, Slovenia  
May 24 / 10:45 - 12:15 / Korčula

Dario Miocevic  
University of Split, Faculty of Economics, Business and Tourism, Croatia  
May 22 / 16:45 - 18:30 / Hvar

Darko Horvatin  
Croatian Pension Investment Company Ltd., Croatia  
May 24 / 10:45 - 12:15 / Jabuka

Dasa Dragic  
Faculty of Economics, Business and Tourism, Croatia  
May 24 / 10:45 - 12:15 / Jabuka

Davor Kunovac  
Croatian National Bank, Croatia  
May 23 / 15:00 - 16:30 / Brač 2

Dejan Ravšelj  
University of Ljubljana, Faculty of Administration, Slovenia  
May 23 / 15:00 - 16:30 / Hvar

Delia-Raluca Sancariuc  
Bucharest University of Economic Studies, Romania  
May 24 / 10:45 - 12:15 / Hvar

Deniss Sceulovs  
Riga Technical University, Latvia  
May 22 / 16:45 - 18:30 / Hvar  
May 23 / 15:00 - 16:30 / Hvar

Diana Ivana  
Babes Bolyai University, Faculty of Economics and Business Administration, Romania  
May 23 / 16:45 - 18:30 / Jabuka

Dita Dobranja  
Rinvvest College, Kosovo  
May 23 / 12:30 - 14:00 / Šolta

Donata Faccia  
ECB and Trinity College Dublin, Germany  
May 23 / 12:30 - 14:00 / Brač 2

Dora Szendi  
University of Miskolc, Hungary  
May 23 / 12:30 - 14:00 / Jabuka

Dorota Maria Molek-Winiarska  
Wroclaw University of Economics, Poland  
May 23 / 10:45 - 12:15 / Hvar

Dražen Derado  
Faculty of Economics, Business and Tourism, Croatia  
May 24 / 10:45 - 12:15 / Jabuka

Dujam Kovač  
EFST, Croatia  
May 22 / 16:45 - 18:30 / Jabuka

Dorde Marović  
Faculty of Organisational Sciences, University of Belgrade, Serbia  
May 23 / 16:45 - 18:30 / Korčula

Eddie Gerba  
Danmarks Nationalbank, Denmark  
May 22 / 16:45 - 18:30 / Brač 2

Eduardo Edwin Ramda  
Indonesia Defense University, Indonesia  
May 23 / 10:45 - 12:15 / Korčula

Ejike Udeogu  
University of East London, United Kingdom  
May 23 / 10:45 - 12:15 / Hvar

Ekaterina Travova  
CERGE-EI, Czech Republic  
May 24 / 10:45 - 12:15 / Vis

Elena Mazza  
Central Bank of Ireland, Ireland  
May 22 / 16:45 - 18:30 / Vis  
May 23 / 12:30 - 14:00 / Brač 2
Elisa García-Abajo  
Universidad Rey Juan Carlos, Spain  
May 24 / 10:45 - 12:15 / Jabuka

Emilia Kangas  
Seinäjoki University of Applied Sciences, Finland  
May 24 / 10:45 - 12:15 / Šolta

Eva Ortega  
Banco de España, Spain  
May 23 / 10:45 - 12:15 / Brač 2

Evangelos I Bekiaris  
University of Peloponnese, Greece  
May 24 / 12:30 - 14:00 / Hvar

Filip Novokmet  
University of Bonn, Germany  
May 23 / 10:45 - 12:15 / Šolta

Frano Barbic  
Coventry University, United Kingdom  
May 22 / 16:45 - 18:30 / Šolta  
May 24 / 10:45 - 12:15 / Šolta  
May 24 / 15:00 - 16:30 / Brač 2

Füsun Erdoğanlar Bengisu  
UBM Consultancy, Turkey  
May 23 / 16:45 - 18:30 / Šolta

Gabriele Torri  
European Central Bank, Germany  
May 22 / 16:45 - 18:30 / Brač 2

Gani Ramadan  
National Bank of the Republic of North Macedonia, Macedonia, FYR  
May 23 / 10:45 - 12:15 / Brač 2

George Marian Aevoeae  
Alexandru Ioan Cuza University of Iasi, Romania  
May 23 / 15:00 - 16:30 / Vis

Georgios Palaiodimos  
European Stability Mechanism, Luxembourg  
May 23 / 15:00 - 16:30 / Brač 2

Giovanni Covi  
European Central Bank, Germany  
May 23 / 12:30 - 14:00 / Brač 2

Goran Dedic  
Faculty of Economics, Business and Tourism, Croatia  
May 22 / 16:45 - 18:30 / Hvar

Gordana Sekulić  
JANAF Plc., Croatia  
May 23 / 15:00 - 16:30 / Korčula

Guna Ciemeļa  
Riga Technical University, Latvia  
May 23 / 16:45 - 18:30 / Korčula

György Kocziszky  
University of Miskolc, Hungary  
May 23 / 10:45 - 12:15 / Šolta

Halina Waniak-Michalak  
University of Lodz, Poland  
May 23 / 15:00 - 16:30 / Šolta  
May 24 / 15:00 - 16:30 / Šolta

Hans Westlund  
KTH Royal Institute of Technology, Sweden  
May 22 / 16:45 - 18:30 / Korčula

Irene Đokić  
The Institute of Economics, Zagreb, Croatia  
May 23 / 10:45 - 12:15 / Jabuka

Irena Ograjenšek  
University of Ljubljana, Slovenia  
May 23 / 12:30 - 14:00 / Hvar

Ivan Huljak  
Croatian National Bank, Croatia  
May 23 / 12:30 - 14:00 / Brač 2

Ivan Romic  
Osaka City University, Japan  
May 24 / 12:30 - 14:00 / Šolta

Ivan Rubinić  
Faculty of Law, University of Rijeka, Croatia  
May 23 / 12:30 - 14:00 / Jabuka

Ivan Zilic  
The London School of Economics and Political Science, United Kingdom  
May 22 / 16:45 - 18:30 / Jabuka

Ivana Bilic  
Faculty of Economics, Business and Tourism, Croatia  
May 22 / 16:45 - 18:30 / Šolta  
May 23 / 15:00 - 16:30 / Hvar

Ivana Kursan Milaković  
Faculty of Split, Croatia  
May 22 / 16:45 - 18:30 / Hvar

Ivana Ninčević Pašalić  
University of Split, Faculty of Economics, Business and Tourism, Croatia  
May 24 / 10:45 - 12:15 / Vis

Ivica Klinac  
PhD student, EFST, Croatia  
May 22 / 16:45 - 18:30 / Vis

Ivo Bakota  
CERGE-EI, Czech Republic  
May 23 / 12:30 - 14:00 / Jabuka  
May 23 / 15:00 - 16:30 / Šolta

Jacek Kotłowski  
SGH Warsaw School of Economics, Poland  
May 23 / 10:45 - 12:15 / Hvar

Ivica Klinac  
PhD student, EFST, Croatia  
May 22 / 16:45 - 18:30 / Vis

Ivica Klinac  
PhD student, EFST, Croatia  
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PhD student, EFST, Croatia  
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Ivica Klinac  
PhD student, EFST, Croatia  
May 22 / 16:45 - 18:30 / Vis
Jadwiga Maria Berbeka  
Cracow University of Economics, Poland  
May 23 / 15:00 - 16:30 / Jabuka

Jaka Cepec  
FELU, Slovenia  
May 23 / 15:00 - 16:30 / Vis

Jan Michalak  
University of Lodz, Poland  
May 24 / 15:00 - 16:30 / Šolta

Jana Žnidaršič  
Faculty of Economics, Ljubljana University, Slovenia  
May 22 / 16:45 - 18:30 / Šolta

Jasena Torma  
Alianz ZB, Croatia  
May 22 / 16:45 - 18:30 / Jabuka

Jaunius Karmelavičius  
Bank of Lithuania, Lithuania  
May 23 / 15:00 - 16:30 / Brač 2

Jelena J. Stanković  
University of Niš, Faculty of Economics, Serbia  
May 23 / 12:30 - 14:00 / Jabuka

Jiri Cerny  
Faculty of Business and Economics, Mendel University in Brno, Czech Republic  
May 24 / 12:30 - 14:00 / Korčula

Jonathan Boyd  
ISM University of Management and Economics, Lithuania  
May 24 / 10:45 - 12:15 / Brač 2

Josip Grgić  
EFST, Croatia  
May 23 / 10:45 - 12:15 / Jabuka  
May 23 / 10:45 - 12:15 / Vis

Josipa Višić  
Faculty of Economics, Business and Tourism, Croatia  
May 23 / 12:30 - 14:00 / Hvar

Josko J Brakus  
University of Leeds, United Kingdom  
May 22 / 16:45 - 18:30 / Hvar

Juan Ducal  
Universitat de Barcelona, Spain  
May 24 / 10:45 - 12:15 / Hvar

Jukka Terävä  
Nordregio, Sweden  
May 23 / 10:45 - 12:15 / Vis

Jurate Savickiene  
Aleksandras Stulginskis University, Lithuania  
May 23 / 16:45 - 18:30 / Vis

Jure Erjavec  
Faculty of Economics, University of Ljubljana, Slovenia  
May 23 / 16:45 - 18:30 / Korčula

Jurgita Baranauskiene  
Aleksandras Stulginskis University, Lithuania  
May 23 / 16:45 - 18:30 / Vis

Jurica Zrnc  
University of Vienna, Austria  
May 24 / 10:45 - 12:15 / Vis

Justyna Rój  
Poznań University of Economics and Business, Poland  
May 23 / 10:45 - 12:15 / Korčula

Jyrki Ali-Yrkko  
The Research Institute of the Finnish Economy, Finland  
May 24 / 12:30 - 14:00 / Vis

Karol Vujeva  
Faculty of Economics and Business, University of Zagreb, Croatia  
May 23 / 12:30 - 14:00 / Vis

Karlo Miklos Kiss  
University of Pannonia and CERHAS, Hungary  
May 23 / 15:00 - 16:30 / Jabuka

Katarina Tomičić-Pupek  
University of Zagreb, Faculty of Organization and Informatics, Croatia  
May 23 / 12:30 - 14:00 / Korčula

Ketevani Kapanadze  
CERGE-EI, Czech Republic  
May 24 / 10:45 - 12:15 / Vis

Krunoslav Zauder  
Croatian National Bank, Croatia  
May 23 / 16:45 - 18:30 / Brač 2

Krzysztof Falkowski  
Warsaw School of Economics, Poland  
May 24 / 09:00 - 10:30 / Vis

Leonard Kukic  
University Carlos III of Madrid, Spain  
May 24 / 09:00 - 10:30 / Jabuka

Lidija Petrić  
University of Split, Faculty of Economics, Business and Tourism, Croatia  
May 24 / 10:45 - 12:15 / Jabuka

Lilas DEMMOU  
OECD, France  
May 23 / 15:00 - 16:30 / Šolta  
May 24 / 15:00 - 16:30 / Brač 2

Lina Bjerke  
Jönköping International Business School, Sweden  
May 23 / 16:45 - 18:30 / Jabuka

Lisa Glenne  
University of Hagen, Germany  
May 24 / 09:00 - 10:30 / Vis

L’ubica Bajzíková  
Faculty of Management Comenius University in Bratislava, Slovak Republic  
May 24 / 10:45 - 12:15 / Brač 2

Łukasz Abramczuk  
Institute of Agricultural and Food Economics - National Research Institute, Poland  
May 24 / 10:45 - 12:15 / Brač 2

Ljerka Tomljenović  
Polytechnic of Rijeka, Croatia  
May 22 / 16:45 - 18:30 / Jabuka

Ljiljana Najev Cacija  
Faculty of Economics, Business and Tourism, Croatia  
May 24 / 10:45 - 12:15 / Jabuka
M. Azhar Hussain  
University of Sharjah and Roskiilde University, United Arab Emirates  
May 23 / 16:45 - 18:30 / Vis

Magali Fia  
Politecnicodi Milano, Italy  
May 24 / 12:30 - 14:00 / Šolta

Maja Borovina Frankic  
EFST, Croatia  
May 23 / 16:45 - 18:30 / Hvar

Maja Ćukušić  
University of Split, Faculty of Economics, Croatia  
May 23 / 12:30 - 14:00 / Korčula

Maja Klun  
University of Ljubljana, Faculty of Administration, Slovenia  
May 23 / 10:45 - 12:15 / Korčula

Maja Zaman Groff  
Faculty of Economics, Ljubljana, Slovenia  
May 24 / 09:00 - 10:30 / Šolta

Matgorzata Ludmiła  
Tarczyńska-Luniewska  
University of Szczecin, Poland  
May 22 / 16:45 - 18:30 / Korčula

Marcin Żekato  
Institute of Agricultural and Food Economics - NRI, Poland  
May 23 / 16:45 - 18:30 / Vis

Mariann Veresné Somosi  
University of Miskolc, Hungary  
May 23 / 12:30 - 14:00 / Jabuka

Marien Ferdinandusse  
European Central Bank, Germany  
May 23 / 15:00 - 16:30 / Brač 2

Marija Džunić  
University of Niš, Faculty of Economics, Serbia  
May 23 / 12:30 - 14:00 / Jabuka

Marijana Sumpor  
Euro ekspertiza, Croatia  
May 23 / 10:45 - 12:15 / Jabuka

Mario Pecaric  
EFST, Croatia  
May 22 / 16:45 - 18:30 / Vis

Marko Ćular  
Faculty of Economics, Business and Tourism, Croatia  
May 24 / 09:00 - 10:30 / Šolta

Marko Hocevar  
University of Ljubljana, Faculty of Economics, Slovenia  
May 24 / 15:00 - 16:30 / Brač 2

Marko Jaklić  
University of Ljubljana, Faculty of Economics, Slovenia  
May 24 / 15:00 - 16:30 / Brač 2

Matej Kovač  
Lexpera d.o.o, Croatia  
May 24 / 10:45 - 12:15 / Korčula

Matilda Dorotic  
BI Norwegian Business School, Norway  
May 22 / 16:45 - 18:30 / Hvar

Max Friese  
University of Rostock, Germany  
May 23 / 12:30 - 14:00 / Vis

Mehtap Hisarcıklılar Riegler  
Coventry University, United Kingdom  
May 24 / 10:45 - 12:15 / Šolta

Meta Ahtik  
Bank of Slovenia, Slovenia  
May 23 / 16:45 - 18:30 / Brač 2

Michal Karas  
Brno University of Technology, Faculty of Business and Management, Czech Republic  
May 24 / 09:00 - 10:30 / Šolta

Miguel Angel Gavilan-Rubio  
University of Essex, United Kingdom  
May 24 / 12:30 - 14:00 / Hvar

Milan Deskar-Škrbić  
Croatian National Bank, Croatia  
May 23 / 15:00 - 16:30 / Brač 2

Milica Uvalic  
University of Perugia, Italy  
May 24 / 09:00 - 10:30 / Vis

Mina Ličen  
Faculty of Economics, University of Ljubljana, Slovenia  
May 24 / 12:30 - 14:00 / Korčula

Mira Krpan  
University of Zagreb, Faculty of Economics & Business, Croatia  
May 24 / 15:00 - 16:30 / Šolta

Mirjana Grkovska  
University of Roehampton, United Kingdom  
May 24 / 10:45 - 12:15 / Hvar

Mirna Dumić  
European Central Bank, Germany  
May 22 / 18:30 - 12:15 / Vis

Mirna Pajdaković Vulić  
JANAF Plc., Croatia  
May 23 / 15:00 - 16:30 / Korčula

Monica Gomez  
Paris School of Economics, France  
May 24 / 12:30 - 14:00 / Hvar

Mónika Kis-Olloczki  
University of Miskolc, Faculty of Economics, Hungary  
May 23 / 12:30 - 14:00 / Vis

Monika Rozkruit  
University of Szczecin, Poland  
May 23 / 16:45 - 18:30 / Korčula

Murat Bengisu  
Izmir University of Economics, Turkey  
May 23 / 16:45 - 18:30 / Šolta

Natalija Curcin  
EFST, Croatia  
May 23 / 16:45 - 18:30 / Hvar

Natalja Lace  
Riga Technical University, Latvia  
May 23 / 16:45 - 18:30 / Korčula

Neven Šerić  
University of Split / Faculty of Economics, Croatia  
May 23 / 16:45 - 18:30 / Šolta  
May 23 / 15:00 - 16:30 / Korčula
<table>
<thead>
<tr>
<th>Name</th>
<th>Institution and Country</th>
<th>Date and Time</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nevena Čučković</td>
<td>Institute for development and International Relations, Croatia</td>
<td>May 24 / 12:30 - 14:00 / Brač 2</td>
</tr>
<tr>
<td>Nikola Zornić</td>
<td>Faculty of Organisational Sciences, University of Belgrade, Serbia</td>
<td>May 23 / 16:45 - 18:30 / Korčula</td>
</tr>
<tr>
<td>Niksa Alfirevic</td>
<td>Faculty of Economics, Business and Tourism Split, Croatia</td>
<td>May 23 / 15:00 - 16:30 / Korčula</td>
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<tr>
<td>Nina Vujanović</td>
<td>Staffordshire University, United Kingdom</td>
<td>May 24 / 10:45 - 12:15 / Šolta</td>
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<tr>
<td>Nodar Kiladze</td>
<td>Caucasus University, Georgia</td>
<td>May 24 / 12:30 - 14:00 / Hvar</td>
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<tr>
<td>Nripendra Rana</td>
<td>Swansea University, United Kingdom</td>
<td>May 22 / 16:45 - 18:30 / Šolta</td>
</tr>
<tr>
<td>Octavía Cerchez</td>
<td>Geneva Interdisciplinary Center for Economics and Law, Switzerland</td>
<td>May 24 / 10:45 - 12:15 / Jabuka</td>
</tr>
<tr>
<td>Oksana Irynevych</td>
<td>Odessa national polytechnic university, Ukraine</td>
<td>May 23 / 16:45 - 18:30 / Jabuka</td>
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<tr>
<td>Oliver Kovacs</td>
<td>National University of Public Service, Hungary</td>
<td>May 24 / 12:30 - 14:00 / Vis</td>
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<tr>
<td>Pandolfini Eugenio</td>
<td>University of Florence, Italy</td>
<td>May 24 / 12:30 - 14:00 / Brač 2</td>
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<tr>
<td>Pepa Kraft</td>
<td>HEC Paris, France</td>
<td>May 22 / 16:45 - 18:30 / Vis</td>
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<tr>
<td>Petar Akrap</td>
<td>University of Split, Faculty of Economics, Business and Tourism, Croatia</td>
<td>May 23 / 12:30 - 14:00 / Šolta</td>
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<tr>
<td>Peter Bajzík</td>
<td>Faculty of Management Comenius University in Bratislava, Slovak Republic</td>
<td>May 24 / 10:45 - 12:15 / Brač 2</td>
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<tr>
<td>Peter Gladoic Hakansson</td>
<td>Malmö University, Sweden</td>
<td>May 23 / 16:45 - 18:30 / Šolta</td>
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<td>Peter Karpestad</td>
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<td>Bank of Italy, Italy</td>
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<td>Pilar Gago-de Santos</td>
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<td>Piotr Wdowinski</td>
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<tr>
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<tr>
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<td>Sara Johansson</td>
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<tr>
<td>Saša Mitrović</td>
<td>University of Osijek, Faculty of Economics in Osijek, Croatia</td>
<td>May 23 / 12:30 - 14:00 / Korčula</td>
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<td>Sergei Mikhalishech</td>
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<td>Silvia Trifonova</td>
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<td>Nazarbayev University, Kazakhstan</td>
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Bank of Lithuania, Lithuania  
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