13th International Conference
“Challenges of Europe: Growth, Competitiveness, Innovation and Well-being”

Under the auspices of the
President of the Republic of Croatia

22 - 24 May, 2019
Bol - Island Brač

University of Split
Faculty of Economics, Business and Tourism

In cooperation with
European Commission

conference@efst.hr
conference.efst.hr
WELCOMES YOU
TO THE 13th INTERNATIONAL CONFERENCE
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**KEYNOTE SPEAKERS**

Prof. **OLIVIER BLANCHARD, PhD**  
Adams University Professor at Harvard University, USA  
Nobel Laureate in Economics 2007  
Keynote Lecture:  
How to Improve Presidential Elections

Prof. **OLIVER HART, PhD**  
Andrew E. Furer Professor of Economics at Harvard University, USA  
Nobel Laureate in Economics 2016  
Keynote Lecture:  
Overcoming Contractual Incompleteness: The Role of Guiding Principles

Prof. **OLIVIER BLANCHARD, PhD**  
Peterson Institute for International Economics, USA  
President of the American Economic Association  
Keynote Lecture:  
Can the Euro work reasonably well
Prof. EDWARD GLAESER, PhD
Professor of Economics in the Faculty of Arts and Sciences at Harvard University, USA
Leading world expert in urban topics
Keynote Lecture:
Our Urban Age

Prof. KOEN PAUWELS, PhD
Professor of Marketing at Northeastern University, USA
Worldwide expert in marketing productivity, metrics and social media
Keynote Lecture:
Quantifying behavioral impact: app download or usage?

DEBORA REVOLTELLA, PhD
Director of the Economics Department of the European Investment Bank
Chief Economist at the European Investment Bank (EIB)
Keynote Lecture:
Re/tooling Europe’s Economy

Prof. SERGEI GURIEV, PhD
Professor of Economics (on leave) at the Institut d’études politiques de Paris (Sciences Po), FR
Chief Economist at the European Bank for Reconstruction and Development (EBRD)
Keynote Lecture:
Transformation of Work in Emerging Europe
HIGH-LEVEL ROUND TABLE –
INVESTMENTS FOR CONVERGENCE:
HOW CAN (EU) FINANCIAL INSTITUTIONS FOSTER GROWTH
AND CONVERGENCE BY FACILITATING INVESTMENTS

Wednesday, May 22nd / Conference Room: Brač 1 / Time: 12:45-14:00

SPEAKERS:

Michael Faulend
Vicegovernor of the Croatian National Bank

Debora Revoltella
Chief Economist at the European Investment Bank

Sergei Guriev
Chief Economist of the European Bank for Reconstruction and Development

Carlos Martínez Mongay
Deputy Director-General of the Directorate General for Economic and
Financial Affairs, European Commission

Dražen Derado
Professor at the Faculty of Economics, Business and Tourism, Split

Sanja Madžarević-Šujster
The World Bank Senior Economist for Western Balkans Countries
Moderator of the panel discussion
In cooperation with

European Commission
We are happy to welcome you back to the 13th International Conference “Challenges of Europe”. This year’s focus has been put on “Growth, Competitiveness, Innovation and Well-being”. The exciting three-day programme ahead of us to be held in beautiful Bol, island Brač, will host inspiring guest speakers, plenary and special sessions, presentations of papers and workshops which will ensure that the most novel and cutting-edge knowledge and research findings are presented.

Over the last 22 years, the International Conference “Challenges of Europe” has become an important meeting place where scholars and practitioners from different countries, cultures and backgrounds discuss contemporary economic issues regarding Europe as an important global player as well as the issues regarding the European economic system itself, which has been facing various changes in a dynamic environment.
The experiences and debates from past Conference have taught us it is difficult, if not impossible, to set the rules which could be universally applied to all the situations and all the societies. Thus, researchers still have a lot of work to do, and many questions still remain to be answered in an adequate and acceptable way.

So far, the Conference has gathered over 1,800 scientists from more than 60 countries and has established itself as an outstanding economic forum. It has helped numerous relationships among the researchers to be built; several international projects have been carried out and the communication between the scientists has been considerably improved. Finally, many productive friendships have been established and lots of cultures and attitudes have met and come closer together.

Bringing together people from different societies as well as promoting scientific dialogue and activities aimed at public welfare remain the Conference's main interests and missions in the future. Apart from this scientific contribution, we are also proud for having been recognized as a renowned “Conference with a Soul” by a large number of participants who regularly attend it because the participants are considered to be first and foremost friends and colleagues. We will make sure to make this year’s Conference an unforgettable one too.

I wish you a pleasant stay and fruitful participation at the 13th International Conference “Challenges of Europe”.

Maja Fredotović
Professor and Dean of the Faculty of Economics, Business and Tourism, University of Split
Bluesun hotel Elaphusa
Put Zlatnog rata 46
Bol, island Brač

Ground floor

NOTE: Conference room Jabuka is located on the first floor (next to the General manager and Front desk manager offices).
### Programme Overview

#### 1. Day

**Wednesday, May 22**

<table>
<thead>
<tr>
<th>Time</th>
<th>Conference Room</th>
<th>Event</th>
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<tbody>
<tr>
<td>09:00 – 19:00</td>
<td>Registration desk opening hours</td>
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<tr>
<td>11:00 – 12:30</td>
<td>Brač 1</td>
<td>Opening Ceremony&lt;br&gt;Plenary session - keynote lecture:&lt;br&gt;Prof. Sergei Guriev, PhD - Transformation of Work in Emerging Europe</td>
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<tr>
<td>12:30 – 12:45</td>
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<td>Coffee Break</td>
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<tr>
<td>12:45 – 14:00</td>
<td>Brač 1</td>
<td>Plenary panel discussion: High-level Round Table – Investments for Convergence:&lt;br&gt;How Can (EU) Financial Institutions Foster Growth and Convergence by Facilitating Investments</td>
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<tr>
<td>14:00 – 15:00</td>
<td>Brač 1</td>
<td>Free time for Lunch*</td>
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<tr>
<td>15:00 – 16:30</td>
<td>Brač 1</td>
<td>Plenary session - keynote lectures:&lt;br&gt;Prof. Edward Glaeser, PhD - Our Urban Age&lt;br&gt;Prof. Oliver Hart, PhD - Overcoming Contractual Incompleteness: The Role of Guiding Principles</td>
</tr>
<tr>
<td>16:30 – 16:45</td>
<td></td>
<td>Coffee Break</td>
</tr>
<tr>
<td>16:45 – 18:30</td>
<td>Hvar, Korčula, Vis, Šolta, Brač 2, Jabuka</td>
<td>Concurrent Conference sessions / Special session(s)</td>
</tr>
<tr>
<td>19:30</td>
<td></td>
<td>Welcome reception (beach front of the Bluesun “Elaphusa” hotel)**</td>
</tr>
</tbody>
</table>

*Conference participants accommodated (only for Early and Regular Special rates) in suggested hotel (Elaphusa) will have lunch in Elaphusa hotel.<br>**Meeting point is at the Registration desk in the hotel “Elaphusa” at 19:15h. Please note that the programme schedule is subject to change. Check for updates at: www.conference.efst.hr.
**Day 2. Thursday, May 23**

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<th>Time</th>
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<tr>
<td>08:00 – 08:45</td>
<td>Elaphusa Restaurant</td>
<td>Meet the Professors’ breakfast - Day 1</td>
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<tr>
<td>09:00 – 10:30</td>
<td>Brač 1</td>
<td>Plenary session - keynote lectures:</td>
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<tr>
<td></td>
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<td>Debora Revoltella, PhD - Retooling Europe’s Economy</td>
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<td></td>
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<td>Prof. Koen Pauwels, PhD – Quantifying Behavioral Impact: App Download or Usage?</td>
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<td>10:30 – 10:45</td>
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<td>Coffee Break</td>
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<tr>
<td>10:45 – 12:15</td>
<td>Hvar, Korčula, Vis, Šolta, Brač 2, Jabuka</td>
<td>Concurrent Conference sessions / Special session(s)</td>
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<td>12:15 – 12:30</td>
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<td>Coffee Break</td>
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<tr>
<td>12:30 – 14:00</td>
<td>Hvar, Korčula, Vis, Šolta, Brač 2, Jabuka</td>
<td>Concurrent Conference sessions / Special session(s)</td>
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<tr>
<td>14:00 – 15:00</td>
<td></td>
<td>Free time for Lunch*</td>
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<tr>
<td>15:00 – 16:30</td>
<td>Hvar, Korčula, Vis, Šolta, Brač 2, Jabuka</td>
<td>Concurrent Conference sessions / Special session(s)</td>
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<td>16:30 – 16:45</td>
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<td>Coffee Break</td>
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<tr>
<td>16:45 – 18:30</td>
<td>Hvar, Korčula, Vis, Šolta, Brač 2, Jabuka</td>
<td>Concurrent Conference sessions / Special session(s)</td>
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<tr>
<td>19:30</td>
<td></td>
<td>Get-together Party (wine house “Stina”, downtown Bol)**</td>
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**Meeting point is at the Registration desk in the hotel “Elaphusa” at 19:15h. Please note that the programme schedule is subject to change.

Check for updates at: www.conference.efst.hr.
### 3. Day / Friday, May 24

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<tr>
<td>08:00 – 08:45</td>
<td>Elaphusa Restaurant</td>
<td>Meet the Professors’ breakfast - Day 2</td>
</tr>
<tr>
<td>09:00 – 10:30</td>
<td>Hvar, Korčula, Vis, Šolta, Brač 2, Jabuka</td>
<td>Concurrent Conference sessions / Advice for (Young) Researchers on career development</td>
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<tr>
<td>10:30 – 10:45</td>
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<td>Coffee Break</td>
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<tr>
<td>10:45 – 12:15</td>
<td>Hvar, Korčula, Vis, Šolta, Brač 2, Jabuka</td>
<td>Concurrent Conference sessions / PhD workshop sessions</td>
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<td>12:15 – 12:30</td>
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<td>Coffee Break</td>
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<tr>
<td>12:30 – 14:00</td>
<td>Hvar, Korčula, Vis, Šolta, Brač 2, Jabuka</td>
<td>Concurrent Conference sessions / PhD workshop sessions</td>
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<tr>
<td>14:00 – 15:00</td>
<td></td>
<td>Free time for Lunch*</td>
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<tr>
<td>15:00 – 16:30</td>
<td>Hvar, Korčula, Vis, Šolta, Brač 2, Jabuka</td>
<td>Concurrent Conference sessions / Meet the editors sessions</td>
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<tr>
<td>16:30 – 16:45</td>
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<td>Coffee Break</td>
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<tr>
<td>16:45 – 18:30</td>
<td>Brač 1</td>
<td>Closing ceremony</td>
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<td>Plenary session - keynote lectures:</td>
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<td>Prof. Olivier Blanchard, PhD - Can the Euro work reasonably well (video conference)</td>
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<td>Prof. Eric Maskin, PhD – How to Improve Presidential Elections</td>
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<tr>
<td>19:30</td>
<td></td>
<td>Closing Party (restaurant “Nono Ban”, Gornji Humac, island Brač)**</td>
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</tbody>
</table>

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1. Day

Wednesday, May 22

BRAČ 1

Opening ceremony, Plenary panel discussion and Plenary session

11:00-12:30

Opening Ceremony
Plenary session - keynote lecture:
Prof. Sergei Guriev, PhD - Transformation of Work in Emerging Europe

12:45-14:00

Plenary panel discussion: High-level Round Table –Investments for Convergence: How Can (EU) Financial Institutions Foster Growth and Convergence by Facilitating Investments

15:00-16:30

Plenary session - keynote lectures:
Prof. Edward Glaeser, PhD - Our Urban Age
Prof. Oliver Hart, PhD - Overcoming Contractual Incompleteness: The Role of Guiding Principles

HVAR

Marketing management and consumer behaviour

16:45-18:30

Chair: Robert Morgan

Sceluovs Deniss and Lisenkov Vyacheslav
Evaluation of digital marketing impact on sales growth of small and medium enterprises: case of Latvia

Kursan Milaković Ivana
Individual differences and WOM communication: cross-generational analysis

Fok Dennis, Verhoef Peter C., Bijmolt Tammo H.A. and Dorotic Matilda
Should we be together? Partnership synergies and the evolution of purchases in a loyalty program

Miocevic Dario, Zdravkovic Srdan and Brecic Ruzica
When cosmopolitans go for local brands: Using adaptation cues as identity inferences

Brakus Josko and Biraglia Alessandro
Rebel with a (profit) cause: why rebellious brands are cool

Dedic Goran, Landikusic Dina and Crnjak-Karanovic Biljana
The impact of visual elements of logo on perceived personality of a brand
KORČULA  Cities and regions - Urban areas: Theoretical perspectives and empirical evidence

16:45-18:30
Chair: Karima Kourtit

Ozbay Das Zuhal and Ozsahin Gulsah
Gentrification in Istanbul

Slaper Timothy
Anti-Survivorship Bias: The research case to study small and economically struggling U.S. counties

Westlund Hans
The Post-Urban World: How we got there and where we are going

Balassa Bernadett
The contribution of religion to social capital in Central Europe

Tarczyńska-Luniewska Małgorzata and Filipiak Beata
Socio-economic potential of regions - theory and practice.

VIS  Growth & Development - Financial markets and monetary policy; Cryptocurrencies - challenges and opportunities for financial markets

16:45-18:30
Chair: Maks Tajnikar

Elena Mazza
Measuring Mortgage Availability & Utilisation, an Application to Macro-Prudential Policy

Horvath Roman
Peer Effects in Central Banking

Kraft Pepa, Capkun Vedran and Ding Yang
Commitment to Regulation and Demand for Crypto Tokens

Milan Deskar-Škrbić, Mirna Dumičić, Antonija Buljan
Banking Sector Exposure to Sovereign Debt in CEE Region

Roberto Ercegovac, Mario Pecaric, Ivica Klinac
What Determines the Price to Book Ratio in Banking Industry?

Miglietta Arianna, Bologna Pierluigi and Segura Anatoli
Contagion in the CoCos market? A case study of two stress events
**ŠOLTA**

**Business Competitiveness - Human resource management and organizational behaviour; Human resources and tourism labour market challenges; Strategy and innovation; Technology and innovations in tourism and hospitality**

16:45-18:30

**Chair:** Lidija Petrić

Bilic Ivana, Brajković Iva and Čuić Tanković Ana

Internal communication and employee satisfaction in hospitality

Tomislav Hernaus, Sitar Aleša, Matija Marić

The job modification framework revisited: the performance effects of the relationship between strategy-structure fit and motivational job design characteristics

Barbic Frano, Niesten Eva, Jolink Albert and Hidalgo Antonio

The process view of the interplay between contract and trust: evidence from the multipartner alliance

Skalska Teresa

The study of students? Talents and skills as the starting point in narrowing the skills gap of human resources in the tourism sector

Kizgin Hatice, Rana Nripendra and Dwivedi Yogesh

The use of Social Media for Tourism Experience

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**BRAČ 2**

**Macroprudential policy**

16:45-18:30

**Chair:** Vedran Šošić

Giuseppe Cappelletti, Aurea Marques and Carmelo Salleo

Do Banks Have an Internal Market for Equity? Implications for Cross-Border Spillovers of Policy Measures

Pablo Aguilar, Stephan Fahr, Eddie Gerba and Samuel Hurtado

Quest for Robust Optimal Macroprudential Policy (ROMP)

Jane Kelly and Elena Mazza

Loan-to-Income restrictions, Mortgage-Service and Interest Rate Cycle

Giovanni Covi, Mattia Montagna and Gabriele Torri

On the Origins of Systemic Risk
### Challenges in and lessons from Croatia II

#### 16:45-18:30

**Chair:** Dražen Derado

**Kovač Dujam, Pepur Sandra and Curak Marijana**  
Trade credit financing? Case of Croatian SMEs

**Tomljenović Ljerka and Krneta Mira**  
Growth attitude small and medium enterprises in Croatia: an empirical analysis

**Torma Jasena, Ivanov Marijana and Barbić Dajana**  
Financial Literacy and the Effect of Financial Training among Students: A Randomized Field Experiment in Croatia

**Zilic Ivan and Srhoj Stjepan**  
"Fine...I’ll do it myself” Lessons from self-employment grants in Croatia
2. Day
Thursday, May 23

Elaphusa Restaurant

Meet the Professors' Breakfast

8:00-8:45
Oliver Hart / Edward Glaeser / Robert Morgan / Peter Nijkamp / Roman Horvath / Michael Hughes / Andres Rodriguez Pose / Hans Westlund

BRAČ 1

Plenary Session

09:00-10:30
Plenary session - keynote lectures:
Debora Revoltella, PhD - Retooling Europe’s Economy
Prof. Koen Pauwels, PhD – Quantifying Behavioral Impact: App Download or Usage?

HVAR

Growth & Development - Inequality - Human capital, education and innovation; Macroeconomic stability in post-recession growth; Well-being in time of budget constraints

10:45 - 12:15
Chair: Hans Westlund

Udeogu Ejike
The effect of a change in technological progress, capital accumulation, and labour on output growth

Bjerke Lina and Johansson Sara
Firm Collaboration and regional knowledge networks

Kotłowski Jacek and Brzoza-Brzezina Michał
International confidence spillovers and business cycles in small open economies

Molek-Winiarska Dorota and Molek-Kozakowska Katarzyna
Are the Organizations Interested in stress management interventions?

Cwynar Wiktor, Cwynar Andrzej, Ostrowska-Dankiewicz Anna, Dankiewicz Robert and Oratowski Piotr
Why do consumers remain financially illiterate? The empirical test of some less investigated reasons

Białek Jacek and Oleksiuk Adam
Poland. Current macroeconomic performance, prospects for the future and strategic framework of development
HVAR

**Growth & Development - Labour market, wages and labour migration; Robotization, artificial intelligence, and labour market**

12:30 - 14:00

**Chair:** Iraj Hashi

Trifonova Silvia and Atanassov Atanas
Assessment of the net effect of the active labour market policy in Bulgaria

Ograjenšek Irena, Suhadolnik Tina and Hocevar Marko
Agency work and its implications for the labour market: case of Slovenia

Višić Josipa
Educating future economists - are we already late?

Čater Tomaž, Čater Barbara, Černe Matej, Koman Matjaž and Redek Tjaša
New technologies of industry 4.0 in micro, small and medium-sized companies in Slovenia

HVAR

**Business Competitiveness - Entrepreneurship, small business management and start-ups; Business-state relations and corporate, social performance; Management and leadership; Operations management, business logistics and supply chain management**

15:00 - 16:30

**Chair:** Michael Hughes

Ravšelj Dejan, Aristovnik Aleksander and Pečarič Mirko
The impact of tax policy on smes' performance: the case of Slovenia

Sceulovs Deniss and Babica Viktorija
Public procurement of innovation: selection of the best alternative

Bilic Ivana, Zovko Luka and Dulcic Želimir
Determinants of students' entrepreneurial intention: an empirical research

Galant Adriana and Cadez Simon
Corporate social responsibility - financial performance relationship revisited: time and stakeholder heterogeneity perspectives

Babić Zoran, Perić Tunjo and Matanović Slavko
Decision making in complex decentralized business systems by multi-level multi-objective linear programming methods

Čater Barbara and Žabkar Vesna
Analysis of research on responsible, sustainable, green and ethical issues in business marketing
**Growth & Development - Economic growth and well-being**

**16:45 - 18:30**

**Chair:** Željko Mrnjavac

- **Ignatova Olga and Vutsova Albena**
  A model of public-private partnership in Bulgaria to achieve smart economic growth

- **Grodzicki Tomasz**
  An Analysis of Decent Work and Economic Growth in the Visegrad Countries as a part of Sustainable Development Agenda

- **Borovina Frankic Maja and Curcin Natalija**
  Influence of the inheritance process in family businesses on a macroeconomic image of the Republic Croatia

- **Lubishtani Ermal, Hashi Iraj and Jackson Ian**
  The impact of entrepreneurial activity on economic growth: a multi-country analysis

- **Čorić, Bruno**
  Economic Disasters: A New Data Base

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**Growth & Development - Fiscal consolidation and effective public sector; Challenges for health care systems**

**10:45 - 12:15**

**Chair:** Željko Mrnjavac

- **Kluź Maja and Lamovšek Nejc**
  Efficiency of public biomedical laboratories in the example of a tertiary health institution

- **Ramda Eduardo, Pudjiatmoko Siswo and Sutrasna Yudi**
  Determinants of the defense expenditure: case study in the Republic of Indonesia

- **Gjika Aida, Hashi Iraj and Hisarciklilar Riegler Mehtap**
  Is Fiscal Decentralisation a Normal Good?

- **Došenović Bonča Petra and Tajnikar Maks**
  Economic cycles and health care in Slovenia

- **Lotrič Dolinar Aleša and Došenović Bonča Petra**
  Insights into the economic burden of migraine in Slovenia

- **Rój Justyna**
  Improvement of equality in the distribution of human resources in UE healthcare
### Special session: Digital transformation in the context of smart cities

**12:30 - 14:00**

**Chair:** Maja Čukušić

- **Katarina Tomičić-Pupek, Igor Pihir, Martina Tomičić Furjan**
  Smart city initiatives in the context of digital transformation; scope, services and technologies

- **Marijana Zekić-Sušac, Saša Mitrović**
  Machine learning based system for managing energy efficiency of public sector as an approach towards smart cities

- **Andela Koštić, Mario Jadrić, Maja Čukušić**
  Citizens’ attitudes towards active participation in smart cities

### Challenges in and lessons from Croatia I

**15:00 - 16:30**

**Chair:** Krešimir Žigić

- **Luetić Ante, Bentyn Zbigniew and Šerić Neven**
  Development of Croatian logistic potential for the european market

- **Garača Željko**
  The long-term influence of the 2nd Pension Pillar on the Economy in Croatia - the Transition Cost Analysis with the System Dynamics Model

- **Sekulić Gordana, Pajdaković Vulić Mirna and Kovačević Dragan**
  Economic & energy challenges of oil supply security of Croatia as EU member state

- **Alfirevic Niksa, Potočan Vojko and Nedelko Zlatko**
  Personal Values and Entrepreneurial Ethics: An Empirical Study of Croatian and Slovenian Students
Business Competitiveness - Digital transformation and Strategy and innovation

16:45 - 18:30
Chair: Burcin Bozkaya

Lace Natalja, Eremina Yulia and Ciemleja Guna
Integration of distributed ledger technology into financial sector of Latvija: scenarios evaluation

Marković Aleksandar, Marović Đorđe, Čavoški Sava and Zornić Nikola
Digital transformation of workforce management processes: a case of southeastern European telecommunication company

Erjavec Jure, Manfreda Anton, Jaklič Jurij and Indihar Štemberger Mojca
Success factors for digital transformations: insights through selected case studies

Rozkrut Monika
Regional Disparities in Digital Literacy and their Impact on Digital Economy of the European Union

Special session: Regional Economic and Social Resilience: Empirical Research Results from the Nordic Regions and Croatian Islands

10:45 - 12:15
Chair: Peter Nijkamp

Alberto, Giacometti
Regional Economic and Social Resilience: Empirical Research Results from the Nordic Regions and Croatian Islands

Jukka, Teräs
Industrial transformation of Oulu, Finland – an in-depth longitudinal analysis from the Resilience perspective

Blanka Šimundić, Josip Grgić, Vinko Muštra
Regional economic resilience in remote regions – Empirical findings from Croatian islands
### Young participant papers

**12:30 - 14:00**

**Chair:** Ilan Alon

<table>
<thead>
<tr>
<th>Speaker</th>
<th>Title</th>
<th>Discussant</th>
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<tbody>
<tr>
<td>Kis-Orloczki Mónika</td>
<td>Measurement of sustainable development at national level in the Visegrad Group (V4) - A critical review</td>
<td>Željko Mrnjavac</td>
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<tr>
<td>Vujeva Karlo</td>
<td>Growth Diagnostics of Croatia</td>
<td>Ria Ivandić</td>
</tr>
<tr>
<td>Friese Max</td>
<td>Demographic change, collective wage bargaining and pay-as-you-go social security</td>
<td>Predrag Bejaković</td>
</tr>
<tr>
<td>Pietrunti Mario and Ferrari Alessandro</td>
<td>Unemployment risk, persistent expectations and aggregate demand shocks</td>
<td>Željko Mrnjavac</td>
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### Business Competitiveness - Finance, banking and accounting

**15:00 - 16:30**

**Chair:** Ilan Alon

<table>
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<tr>
<th>Speaker</th>
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<tr>
<td>Dicu Roxana, Aevoae George and Mardiros Daniela</td>
<td>The innovation perspective of the acquirers in M&amp;As: a case study</td>
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<tr>
<td>Mardiros Daniela, Aevoae George and Dicu Roxana</td>
<td>Acquirers’ determinants to pursue M&amp;As in pharmaceutical industry: evidence from European Union</td>
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<tr>
<td>Cepec Jaka</td>
<td>How countries construct insolvency laws? Lessons from ex - Yugoslav Republics</td>
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<td>Karas Michal and Režňáková Mária</td>
<td>Business Valuation: Verifying the assumption of meeting the going concern principle</td>
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16:45 - 18:30
Chair: Željko Mrnjavac

Tubadji Annie
UK WITCHES: Esoteric Knowledge and Underinvestment in Human Capital

Van Niekerk Arno
Principles and requirements for an inclusive well-being economy

Baranauskiene Jurgita
Evaluation of social welfare

M. Azhar Hussain
Happiness religion premium in EU/EEC countries 2002-2012

Żekało Marcin
The organic milk production in the EU and economic results of specialised organic dairy farms in Poland

Savickiene Jurate
Economic sustainability determinants in family farms
12:30 - 14:00
Chair: Krešimir Žigić

Dita Dobranja and Mehmeti Ilire
The Impact of Employment In Women's Empowerment: Does A Job Suffice?
Evidence from Kosovo
Discussant: Ivo Bakota

Carrilho Nunes Inês
The combined influence of oil prices and environmental policy on alternative sources of energy
Discussant: Ivan Romić

Akrap Petar
Influence of macroeconomic variables on stock market trends in CEE countries
Discussant: Jurica Zrnc

Tänav Tõnis
Evaluating the policy mix to support innovativeness in firms: evidence from Estonian firms
Discussant: Frano Barbić

15:00 - 16:30
Chair: Želimir Dulčić

Waniak-Michalak Halina and Michalak Jan
The financial efficiency of the loan schemes, on the example of Poland

Demmou Lilas, Kalantzis Yannick and Thubin Camille
Accounting for deindustrialization

Bakota Ivo
Capital Income Taxation with Portfolio Choice

Ivandic Ria
Does the Number of Candidates Increase Turnout? RDD Evidence from Two-Round Elections

Majewska Agnieszka
Real estate options as financial innovation - possibility of using in Poland
**Cities and regions - Migrations, ageing and regional labour markets; Tourism in urban and regional policies, planning and governance; Effects of place-based policies**

**ŠOLTA**  
16:45 - 18:30  
Chair:  
Karima Kourtit

- **Koczan Zsoka**  
  Diverging and disconnected? Evolution and drivers of regional disparities

- **Karpestam Peter and Hakansson Peter**  
  Rural boys, urban girls? Internal Migration and the Gendered Labour Market in Sweden

- **Ott Katarina, Mačkić Velibor, Bronić Mihaela and Stanić Branko**  
  Political accountability and emigrations: the case of Croatian local governments

- **Prorok Vesna and Šerić Neven**  
  Analysis of overall and pure technical efficiency of tourism sectors in Europe

- **Patuelli Roberto, Candela Guido and Mussoni Maurizio**  
  Centralized vs Decentralized Tourism Policies: a Spatial Interaction Model Framework

- **Zacchia Paolo, Stepanov Alexander and Schweiger Helena**  
  The long-run effects of R&D place-based policies: Evidence from Russian Science Cities

- **Bengisu Murat and Erdoğanlar Bengis Füsun**  
  Warsaw’s industrial design studios: the quest for excellence

**BRAČ 2**  
**Monetary policy and inflation**  
10:45 - 12:15  
Chair:  
Aneta Krstevska

- **Eva Ortega and Chiara Osbat**  
  Exchange rate pass-through in the Euro area

- **Jan Hagemejeri, Aleksandra Hańka and Jacek Kotłowski**  
  To what extent globalization affects inflation? The role of global value chains.

- **Mario Pietrunti, Giuseppe Ferrero and Andrea Tiseno**  
  Benefits of gradualism or costs of inaction? Monetary policy in times of uncertainty.

- **Gani Ramadani and Predrag Pandiloski**  
  Disinflationary spillovers from the Euro area into the countries of Southeastern Europe
12:30 - 14:00  
Chair: Mirna Dumičić

Donata Faccia and Giuseppe Corbisiero  
Supply or demand? Firms’ access to finance during the European sovereign debt crisis and in post-crisis period

Giuseppe Cappelletti, Aurea Marques and Paolo Varraso  
Impact of higher capital buffers on banks? lending: Evidence from the Euro Area experiments

Giovanni Covi, Ziya Gorpe and Christoffer Kok  
Stressing Solvency and Liquidity Risk in an Adaptive Contagion Mapping Model

Carsten Detken, Anna Kalbhenn, Eric Persson Lukas, Püttmann  
Unexpectedly Broke: Expectation Errors and Credit Cycles

Ivan Huljak  
Capacity utilisation at European Union banks

15:00 - 16:30  
Chair: Mirna Dumičić

Marien Ferdinandusse and Georgios Palaiodimos  
Non-linearities in Fiscal Policy: Evidence from the Eurozone

Jaunius Karmelavicius  
On the Costs of Three Macroprudential Policy Instruments: a DSGE Model for Lithuania

Tomas Garbaravicius, Vaidotas Sumskis, Laurynas Narusevicius and Kristina Grigaite  
Developing a New House Price Index for Lithuania: Application of Weighted Repeat Sales Methodology

Milan Deskar-Škrbić, Karlo Kotarac and Davor Kunovac  
Third Round of the Euro Area Enlargement: Are The Candidates Ready?

Simeon Nanovsky  
A New Test for Optimum Currency Area with an Application to the Central and Eastern European Countries
Macroprudential policy - Country issues

16:45 - 18:30
Chair: Davor Kunovac

Meta Ahtik
Determinants of banks' net interest income components in Slovenia

Mate Rosan and Krunoslav Zauder
Risky business or basic needs fulfilment? An analysis of Croatian households' vulnerability

Piotr Wdowinski
Optimal capital requirements in the Polish banking system: modelling and application with vector autoregressions

Mirna Dumičić, Tomislav Ridzak and Ante Žigman
How liquid is your insurer? Do we need macro prudential policy for insurance?

Progress in spatial, urban and regional development – Case of Croatia

10:45 - 12:15
Chair: Irena Đokić

Josip Grgić
Impact of transport infrastructure on local development in Dalmatia - Application of SAR and SEM models

Marijana Sumpor, Irena Đokić

Irena Đokić, Vedrana Petrović and Nenad Starc
Capturing and measuring land use changes? Case of Primorje-Gorski kotar county

Growth & Development - Inequality - new insights into its causes and effects

12:30 - 14:00
Chair: Leonard Kukić

Szendi Dora, Kocziszky György and Veresné Somosi Mariann
Ex-ante Modelling of the Hungarian Counties' Regional Development Paths

Stanković Jelena and Džunić Marija
Towards an inclusive Europe: ranking European countries based on social indicators

Rubinić Ivan, Ponikvar Nina and Tajnikar Maks
Sectoral and technological analysis into the origins and determinants of the eurozone’s economic inequality

Bakota Ivo
Firm Leverage and Wealth Inequality

Novokmet Filip
Between Communism and Capitalism: Long-term inequality in Eastern Europe
15:00 - 16:30
Chair: Iraj Hashi

Pestkowski Andrzej
Competition as a business strategy that changes the market structures: the case of long-distance passenger transport markets in Poland.

Kiss Karoly, Lörincz László, Csáfordi Zsolt and Lengyel Balázs
Related and unrelated diversification in crisis and in prosperity

Hyrije Abazi-Alili, Iraj Hashi, Gadaf Rexhepi, Sadudin Ibraimi
Open innovation and firm performance: evidence from CEE and SEE economies

Krzysztof Borodako, Jadwiga Berbeka, Michał Rudnicki
The Innovation Orientation of KIBS Suppliers in the Meeting Industry in Poland

16:45 - 18:30
Chair: Nikša Alfirević

Cadez Simon
The role of digital innovations in dissemination of business research

Casale Oliviero and Lavalle Arturo
A human-centred society: education at the core of innovation and future work

Ivana Diana and Dragan Mihaela
Role of knowledge management in higher education institutions. Developing a framework for knowledge management system and quality improvement

Bjerke Lina and Johansson Sara
Knowledge and innovation in micro firms

Hrynevych, Oksana
Women’s participation in patenting: evidence from Ibero-American countries
Day 3
Friday
May 24

Elaphusa Restaurant

Meet the Professors’ Breakfast

8:00 - 8:45
Eric Maskin / Koen Pauwels / Iraj Hashi / Sibel Yamak / Vedran Čapkun / Burcin Bozkaya / Joško Brakus

HVAR

Advice for (Young) Researchers on career development - How to successfully write a research paper?

9:00 - 10:30
Representative of Elsevier - Katarzyna Gaca-Zając PhD

Chair:
Katarzyna
Gaca-Zając
10:45 - 12:15
Chair: Krešimir Žigić

Sancariuc Delia-Raluca and Ceaușescu-Constantinescu Dan-Alex
The Long Quest for Regional Convergence in the European Union: Do Structural Funds Help?
Discussant: Peter Nijkamp

Grkovska Mirjana
Inter-country comparision of subjective well-being: combining individual and national variables to explain the happiness gap
Discussant: Maks Tajnikar

Mikhalishchev Sergei and Matveenko Andrei
Attentional Role of Quota Implementation
Discussant: Jakša Cvitanić

Hrynevych Oksana and Goncharenko Oleksi
Analysis of the environmental preconditions of economic transformations in Ukraine according sustainable development strategy principles
Discussant: Iraj Hashi

Ducal Juan and Santaeulaalia-Llopis Raul
On the (In)Efficiency of R&D Public Funding: A Quantitative Assessment
Discussant: Iraj Hashi

12:30 - 14:00
Chair: Jakša Cvitanić

Kiladze Nodar
Regulatory Problems of Inflationary Processes
Discussant: Bruno Ćorić

Gomez Monica and Hairault Jean Olivier
Optimal Monetary Policy with Informality: A Benchmark Framework
Discussant: Marien Ferdinandusse

Bekiaris Evangelos and Daskalopoulou Irene
Satisfaction with democracy and social capital: multi-level model evidence
Discussant: Michael Hughes

Gavilan-Rubio Miguel
Heterogenous effects of monetary policy in the Euro Area: a factor-augmented VAR (FAVAR) approach
Discussant: Roman Horvath

15:00 - 16:30
Chair: Nikša Alfirević

Vedran Ćapkun
Sibel Yamak


**KORČULA**

**Advice for (Young) Researchers on career development**

**9:00 - 10:30**

**Chair:** Peter Nijkamp

Sibel Yamak (European Academy of Management (EURAM))

Eric Maskin

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**PhD session**

**10:45 - 12:15**

**Chair:** Sibel Yamak

**Žabkar Vesna and Kovač Matej**

Online Subscriptions Marketing: Toward a Comprehensive Strategic Framework

Discussant: Joško Brakus

**Tomšič Danilo**

Role of intention-behaviour gap in actual switching behaviour in mobile telecommunications

Discussant: Matilda Dorotić

**Kvasina Antonija**

Innovative behaviour and entrepreneurial ventures' growth: contingent effects of market-oriented behaviours

Discussant: Robert Morgan

**Schwabe Henrik**

Internet Use and Expectation Formation over the Life Cycle

Discussant: Zvonimir Bašić

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**KORČULA**

**PhD session**

**12:30 - 14:00**

**Chair:** Maks Tajnikar

**Cerny Jiri**

Retirement Preferences and Consequent Challenges for SMEs in Central Europe

Discussant: Željko Mrnjavac

**Pestkowski Andrzej**

Resource allocation efficiency on the example of computing power distribution between server clusters determined by economic indicators

Discussant: Maja Čukušić

**Filipović Ivica and Šušak Toni**

Modelling the association between internal supervisory mechanisms and financial reporting quality

Discussant: Vedran Čapkun

**Ličen Mina and Slapničar Sergeja**

Can accountability mitigate managerial myopia?

Discussant: Nikša Alfirević
Meet the editors session

15:00 - 16:30
Chair: Andres Rodriguez Pose
Hans Westlund
Peter Nijkamp
Edward Glaeser

European economy - challenges and perspectives

9:00 - 10:30
Chair: Roman Horvath
Dodig Ante
Relationship between macroeconomic indicators and capital markets performance in the selected Southeast European (SEE) countries.

Daviddi Renzo and Uvalic Milica
Doing the right deeds for the right reasons: costs and benefits of the EU enlargement to the Western Balkans

Glawe Linda and Wagner Helmut
The Role of Institutional Quality for Economic Growth in Europe

Cova Pietro and Rodano Lisa
Relative price dynamics in the euro area: where do we stand?

Falkowski Krzysztof
Ukraine’s international competitiveness in the context of institutional weaknesses of national innovation system

PhD session

10:45 - 12:15
Chair: Andres Rodriguez Pose
Simonovska Rozeta
Are the spatial scale and shape relevant in the estimation of agglomeration effects? A study on Germany
Discussant: Hans Westlund

Travova Ekaterina
Under Pressure? Performance Evaluation of Police Officers as an Incentive to Cheat: Evidence from Drug Crimes in Russia
Discussant: Karima Kourtit

Ninčević Pašalić Ivana
Enablement and Effects of e-Participation in Smart Governance
Discussant: Burcin Bozkaya

Božić Milan and Zrnc Jurica
Clean your ‘sheet: The Interfirm Late Payment Clearinghouse
Discussant: Vedran Čapkun

Kapanadze Ketevani
The Effect of EU Integration on Economic Activities: Empirical Evidence from European Border Regions
Discussant: Hans Westlund
Challenges and opportunities for EU economy

12:30 - 14:00
Chair: Dražen Derado

Kovacs Oliver
Industry 4.0 and Europe - a boosterjet engine of growth or what?

Szemlér Tamás
The EU budget beyond 2020: will evolution lead to revolution?

Ali-Yrkko Jyrki and Kuusi Tero
Brexit and Indirect Impact Routes through Global Value Chains

Fuertes Alberto
External Adjustment with a Common Currency: The Case of the Euro Area

Special Session

15:00 - 16:30
Chair: Jakša Cvitanić

Truth-Incentive Surveys: Choice Matching and Posterior Probabilities

Business Competitiveness - Finance, banking and accounting

9:00 - 10:30
Chair: Vedran Čapkun

Zaman Groff Maja and Črepinšek Mirjam
Analysis of the effect of audit tenure on audit opinion in Slovenia

Šodan Slavko
Is mark-to-model accounting increasing comprehensive income volatility?

Čular Marko, Dmitrović Veljko and Benković Sladana
Non-financial disclosure using gri standards: empirical findings of Croatian and Serbian companies
Business Competitiveness/Innovation - Strategy and innovation; Productivity and digitalisation - the role of innovation; Competition and incentives to innovate

Šolta

10:45 - 12:15

Chair: Dario Miočević

Vujanović Nina, Hisarciklilar Riegler Mehtap, Stojčić Nebojša, Hashi Iraj
FDI spatial spillovers: Empirical evidence from Croatia and Slovenia

Talaja Anita, Alfirezic Niksa and Miočević Dario
Disentangling performance outcomes of firm innovativeness: A contingency perspective

Barbic Frano, Niesten Eva and Hidalgo Antonio
A risk-based view of governance structuring in contractual multipartner alliances: a multiple case study

Kangas Emilia, Joensuu-Sallo Sanna, Kettunen Salla and Mäntysaari Piia-Pauliina
The effect of technology and market orientation on service innovation capability in the context of social and health care SMEs

Cities and regions - Regional - policy; resilience; perspective of well-being; ecosystem for entrepreneurship and innovation

Šolta

12:30 - 14:00

Chair: Karima Kourtit

Gomez Loscos Ana, Gadea M. Dolores and Bandres Eduardo
What drives regional business cycles in Europe?

Bozkaya Burcin, Chong Shi, Bahrami Mohsen, Chen Hao, Balcisoy Selim and Pentland Alex
Exploring Drivers for Economic Growth Using Mobility and Transactional Data

Vukina Tomislav and Nestic Danijel
Mediterranean diet or social environment: Explaining regional differences in obesity in Croatia

Romic Ivan
Multidimensional Analysis of Economic Diversification: A Case Study of Japanese Cities

Fia Magali, Calderini Mario and Gerli Francesco
Resilient social innovation ecosystems and the role of impact-oriented organization tackling territorial inequalities.

Mihanović Zoran and Širola Davor
Influence of market orientation and stakeholder management on the performances of Croatian cities
Challenges and opportunities for EU economy - The Fiscal and Monetary perspective in the EU; The regulation of financial markets; Brexit – opportunities and challenges

Škuflić Lorena, Krpan Mira and Pavković Ana
Public pension expenditure in the new EU member states: a panel data approach

Turdaliev Nurlan
Inflation and Optimal Delegation in a Heterogeneous Environment

Waniak-Michalak Halina and Michalak Jan
UE aid to emerging economies - the sunk money or the investment? - the case of a loan-guarantee system in Poland

Friese Max and Fenge Robert
Should unemployment insurance be centralized in a state union?

BRAČ 2
Special session

Financial management, Accounting and Controlling for capacity building of public administration (FINAC) - Present and Future activities

BRAČ 2
Challenges and opportunities for EU economy - Migration, digital transformation and education – EU labour market perspective; Inequality of opportunity in the EU: causes and consequences

Skarżyńska Aldona and Abramczuk Łukasz
Production efficiency and dependence on subsidies of farms specialising in field crops in the selected European Union countries

Mrnjavac Željko and Bejaković Predrag
The importance of digital literacy on the labour market

Bajziková Ľubica and Bajzik Peter
Mobility and working opportunities in the EU and Slovakia

Garbin Praničević Daniela, Pranić Ljudevit, Pivčević Smiljana and Mikulić Davorka
Soft Skills in Tourism and Hospitality: INCOME Tourism Project results for Croatia

Boyd Jonathan, Marius Kuslys
Is employer-provided training increasing job polarisation? Evidence from Europe’s PIAAC survey.
12:30 - 14:00
Chair: Želimir Dulčić

Haschka Rouven and Herwartz Helmu
Endogeneity in Poisson frontier models: A Copula approach without external instruments with an application to the R&D-patent relationship

Grochowska Renata
Implementing regional smart specializations for more innovative agri-food sector

Toschi Luca, Coppi Matteo, Davini Viola, Eugenio Pandolfini, Marchionne Ilaria and Sbardella Marco
Generative communication for innovation in European agriculture: towards a new community building strategy

Vučković Valentina and Čučković Nevenka
Assessment of the effects of EU R&I funding on innovation and economic performance of SMEs

15:00 - 16:30
Chair: Michael Hughes

Demmou Lilas, Stefanescu Irina and Arquie Axelle
Labour productivity growth and intangible assets: the role of finance

Pustovrh Ales, Jaklic Marko and Hocevar Marko
Leapfrogging, catching-up or lagging behind? Evidence from the development of start-up ecosystems in South-East Europe

Barbic Frano and Walton Nigel
The Changing Nature of Value Creation in a Data-Rich World - Platforms, Ecosystems & Value Networks and the Impact on Organisational Design & Configurations
JABUKA

Growth & Development - Sustainable and long-term growth

9:00-10:30
Chair: Lidija Petrić

Miceikiene Astrida
The effect of environmentally harmful environmental tax incentives on country’s sustainable development: the Lithuanian case

Bašić Zvonimir, Quercia Simone and Falk Armin
The Influence of Self and Social Image Concerns on Lying

Kukic Leonard
The Last Yugoslavs: Ethnic Diversity, National Identity, and Civil War

JABUKA

Growth & Development - Trading blocs and global trade liberalization; Sustainable tourism development and economic effects of tourism

10:45 - 12:15
Chair: Roman Horvath

Derado Dražen and Horvatin Darko
Does FDI Mode of Entry have an Impact on Host Country’s Labor Productivity? - An Analysis of EU Countries

Gago-de Santos Pilar, García-Abajo Elisa and Gallego-Losada Rocío
Brexit and the catalonian institutional crisis: to what extent they are threatening the Spanish tourism sector?

Matošević Radić Mijana, Ivandić Neven and Petrić Lidija
Can tourism stimulate the convergence of economic growth in the European Union?

Cerchez Octavia
The EU enlargement and the common trade policy. Lessons from the post-communist countries

Dragnic Dasa, Najev Cacija Ljiljana, Pivcevic Smiljana and Mikulić Davorka
Exploring the link between tourists? Overall destination satisfaction and pull attributes? Satisfaction

BRAČ 1

Plenary Session

16:45 – 18:30

Closing ceremony

Plenary session - keynote lectures:
Prof. Olivier Blanchard, PhD - Can the Euro work reasonably well (video conference)
Prof. Eric Maskin, PhD - How to Improve Presidential Elections
LIST OF PARTICIPANTS

Adam Oleksiuk
Warsaw School of Economics, Poland
May 23 / 10:45 - 12:15 / Hvar

Adriana Galant
Juraj Dobrila University of Pula, Faculty of economics and tourism "Dr. Mijo Mirković", Croatia
May 23 / 15:00 - 16:30 / Hvar

Agnieszka Majewska
University of Szczecin, Poland
May 23 / 15:00 - 16:30 / Šolta

Albena Vutsova
Sofia University "Sv. Kliment Ohridski", Bulgaria
May 23 / 16:45 - 18:30 / Hvar

Alberto Fuertes
Bank of Spain, Spain
May 24 / 12:30 - 14:00 / Vis

Alberto Giacometti
Nordregio, Sweden
May 23 / 10:45 - 12:15 / Vis

Aldona Skarżyńska
Institute of Agricultural and Food Economics - National Research Institute, Poland
May 24 / 10:45 - 12:15 / Brač 2

Aleksandar Marković
University of Belgrade, Faculty of Organisational Sciences, Serbia
May 23 / 16:45 - 18:30 / Korčula

Aleksandra Hałka
Narodowy Bank Polski, Poland
May 23 / 10:45 - 12:15 / Brač 2

Ales Pustovrh
University of Ljubljana, Faculty of Economics, Slovenia
May 24 / 15:00 - 16:30 / Brač 2

Alessandro Ferrari
Bank of Italy, Italy
May 23 / 12:30 - 14:00 / Vis

Aleša Lotrič Dolinar
University of Ljubljana, Faculty of Economics, Slovenia
May 23 / 10:45 - 12:15 / Korčula

Aleša Saša Sitar
School of Economics and Business, University of Ljubljana, Slovenia
May 22 / 16:45 - 18:30 / Šolta

Alexander Stepanov
European Bank for Reconstruction and development, United Kingdom
May 23 / 16:45 - 18:30 / Šolta

Ana Gomez Loscos
Banco de España, Spain
May 24 / 12:30 - 14:00 / Šolta

Ana Pavković
University of Zagreb, Faculty of Economics and Business, Croatia
May 24 / 15:00 - 16:30 / Šolta

Andrea Tiseno
Banca d’Italia, Italy
May 23 / 10:45 - 12:15 / Brač 2

Andraž Pestkovski
Wrocław University of Economics, Poland
May 23 / 15:00 - 16:30 / Jabuka
May 24 / 12:30 - 14:00 / Korčula

Andela Koštić
Locastic, Croatia
May 23 / 12:30 - 14:00 / Korčula

Anita Talaja
University of Split, Croatia
May 24 / 10:45 - 12:15 / Šolta

Annie Tubadži
University of the West of England, United Kingdom
May 23 / 16:45 - 18:30 / Vis

Ante Dodig
International Finance Corporation, United States
May 24 / 09:00 - 10:30 / Vis

Antonija Kvasina
Faculty of Economics, Business and Tourism, University of Split, Croatia
May 24 / 10:45 - 12:15 / Korčula

Arianna Miglietta
Bank of Italy, Italy
May 22 / 16:45 - 18:30 / Vis

Arno Johan Van Niekerk
University of the Free State, South Africa
May 23 / 16:45 - 18:30 / Vis

Arturo Lavalle
Università degli Studi Guglielmo Marconi, Italy
May 23 / 16:45 - 18:30 / Jabuka

Astrida Miceikiene
Vytautas Magnus University, Lithuania
May 24 / 09:00 - 10:30 / Jabuka
Atanas Atanassov  
University of National and World Economy (UNWE), Bulgaria  
May 23 / 12:30 - 14:00 / Hvar

Aurea Marques  
European Central Bank, Germany  
May 22 / 16:45 - 18:30 / Brač 2  
May 23 / 12:30 - 14:00 / Brač 2

Barbara Čater  
University of Ljubljana, Faculty of Economics, Slovenia  
May 23 / 15:00 - 16:30 / Hvar

Bernadett Balassa  
Széchenyi István University, Hungary  
May 22 / 16:45 - 18:30 / Korčula

Biljana Crnjak-Karanovic  
Faculty of Economics, Business and Tourism, Croatia  
May 22 / 16:45 - 18:30 / Hvar

Branko Stanić  
Institute of Public Finance, Croatia  
May 23 / 16:45 - 18:30 / Šolta

Bruno Ćorić  
University of Split, Faculty of Economics, Croatia  
May 23 / 16:45 - 18:30 / Hvar

Burcin Bozkaya  
Sabancı University, Turkey  
May 24 / 12:30 - 14:00 / Šolta

Carsten Hans Detken  
European Central Bank, Germany  
May 23 / 12:30 - 14:00 / Brač 2

Chiara Osbat  
European Central Bank, Germany  
May 23 / 10:45 - 12:15 / Brač 2

Dan-Alex Ceaușescu-Constantinescu  
Bucharest University of Economic Studies, Romania  
May 24 / 10:45 - 12:15 / Hvar

Daniela Garbin Praničević  
Faculty of Economics Business and Tourism, Croatia  
May 24 / 10:45 - 12:15 / Brač 2

Daniela Mardiros  
Alexandru Ioan Cuza University of Iasi, Romania  
May 23 / 15:00 - 16:30 / Vis

Danilo Tomšič  
Faculty of Economics Ljubljana University, Slovenia  
May 24 / 10:45 - 12:15 / Korčula

Dario Miocevic  
University of Split, Faculty of Economics, Business and Tourism, Croatia  
May 22 / 16:45 - 18:30 / Hvar

Darko Horvatin  
Croatian Pension Investment Company Ltd., Croatia  
May 24 / 10:45 - 12:15 / Jabuka

Dasa Dragnic  
Faculty of Economics, Business and Tourism, Croatia  
May 24 / 10:45 - 12:15 / Jabuka

Davor Kunovac  
Croatian National Bank, Croatia  
May 23 / 15:00 - 16:30 / Brač 2

Dejan Ravšelj  
University of Ljubljana, Faculty of Administration, Slovenia  
May 23 / 15:00 - 16:30 / Hvar

Delia-Raluca Sancariuc  
Bucharest University of Economic Studies, Romania  
May 24 / 10:45 - 12:15 / Hvar

Deniss Sceulovs  
Riga Technical University, Latvia  
May 22 / 16:45 - 18:30 / Hvar  
May 23 / 15:00 - 16:30 / Hvar

Diana Ivana  
Babes Bolyai University, Faculty of Economics and Business Administration, Romania  
May 23 / 16:45 - 18:30 / Jabuka

Dita Dobranja  
Riinvest College, Kosovo  
May 23 / 12:30 - 14:00 / Šolta

Donata Faccia  
ECB and Trinity College Dublin, Germany  
May 23 / 12:30 - 14:00 / Brač 2

Dora Szendi  
University of Miskolc, Hungary  
May 23 / 12:30 - 14:00 / Jabuka

Dorota Maria Molek-Winiarska  
Wroclaw University of Economics, Poland  
May 23 / 10:45 - 12:15 / Hvar

Dražen Derado  
Faculty of Economics, Business and Tourism, Croatia  
May 24 / 10:45 - 12:15 / Jabuka

Dujam Kovač  
EFST, Croatia  
May 22 / 16:45 - 18:30 / Jabuka

Đorđe Marović  
Faculty of Organisational Sciences, University of Belgrade, Serbia  
May 23 / 16:45 - 18:30 / Korčula

Eddie Gerba  
Danmarks Nationalbank, Denmark  
May 22 / 16:45 - 18:30 / Brač 2

Eduardo Edwin Ramda  
Indonesia Defense University, Indonesia  
May 23 / 10:45 - 12:15 / Korčula

Ejike Udeogu  
University of East London, United Kingdom  
May 23 / 10:45 - 12:15 / Hvar

Ekaterina Travova  
CERGE-EI, Czech Republic  
May 24 / 10:45 - 12:15 / Vis

Elena Mazza  
Central Bank of Ireland, Ireland  
May 22 / 16:45 - 18:30 / Vis  
May 22 / 16:45 - 18:30 / Brač 2
Elisa García-Abajo  
Universidad Rey Juan Carlos, Spain  
May 24 / 10:45 - 12:15 / Jabuka

Emilia Kangas  
Seinäljoki University of Applied Sciences, Finland  
May 24 / 10:45 - 12:15 / Šolta

Eva Ortega  
Banco de España, Spain  
May 23 / 10:45 - 12:15 / Brač 2

Evangelos I Bekiaris  
University of Peloponnese, Greece  
May 24 / 12:30 - 14:00 / Hvar

Filip Novokmet  
University of Bonn, Germany  
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Frano Barbic  
Coventry University, United Kingdom  
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Füsün Erdoğanlar Bengisu  
UBM Consultancy, Turkey  
May 23 / 16:45 - 18:30 / Šolta

Gabriele Torri  
European Central Bank, Germany  
May 22 / 16:45 - 18:30 / Brač 2

Gani Ramadani  
National Bank of the Republic of North Macedonia, FYR  
May 23 / 10:45 - 12:15 / Brač 2

George Marian Aevoae  
Alexandru Ioan Cuza University of Iasi, Romania  
May 23 / 15:00 - 16:30 / Vis

Georgios Palaiodimos  
European Stability Mechanism, Luxembourg  
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Giovanni Covi  
European Central Bank, Germany  
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Goran Dedic  
Faculty of Economics, Business and Tourism, Croatia  
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Gordana Sekulić  
JANAF Plc., Croatia  
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Guna Ciemleja  
Riga Technical University, Latvia  
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György Kocziszky  
University of Miskolc, Hungary  
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Halina Waniak-Michalak  
University of Lodz, Poland  
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Hans Westlund  
KTH Royal Institute of Technology, Sweden  
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Henrik Schwabe  
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Hrvoje Abazi-Alili  
South East European University, Macedonia, FYR  
May 23 / 15:00 - 16:30 / Jabuka

Ilire Mehmeti  
Riinvest College, Kosovo  
May 23 / 12:30 - 14:00 / Šolta

Inês Carrilho Nunes  
Instituto Superior Técnico, University of Lisbon, Portugal  
May 23 / 12:30 - 14:00 / Šolta

Iraj Hashi  
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May 24 / 10:45 - 12:15 / Šolta

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Irena Ograjenšek  
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Ivan Huljak  
Croatian National Bank, Croatia  
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Ivan Romic  
Osaka City University, Japan  
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Ivan Rubinić  
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Ivan Zilic  
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Ivana Bilic  
Faculty of Economics, Business and Tourism, Croatia  
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Ivana Kuršan Milaković  
Faculty of Split, Croatia  
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Ivana Ninčević Pašalić  
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Ivica Klinac  
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Ivo Bakota  
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Jacek Kotłowski  
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Jadwiga Maria Berbeka  
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Jaka Cepec  
FELU, Slovenia  
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Jan Michalak  
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Jasena Torma  
Allianz ZB, Croatia  
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Jaunius Karmelavičius  
Bank of Lithuania, Lithuania  
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Jelena J. Stanković  
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May 23 / 12:30 - 14:00 / Jabuka

Jirí Cerný  
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Jonathan Boyd  
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Josip Grgić  
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Josipa Višić  
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Josko J Brakus  
University of Leeds, United Kingdom  
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Juan Ducal  
Universitat de Barcelona, Spain  
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Jukka Teräs  
Nordregio, Sweden  
May 23 / 10:45 - 12:15 / Vis

Jurate Savickiène  
Aleksandras Stulginskis University, Lithuania  
May 23 / 16:45 - 18:30 / Vis

Jure Erjavec  
Faculty of Economics, University of Ljubljana, Slovenia  
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Jurgita Baranauskiene  
Aleksandras Stulginskis University, Lithuania  
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Jurica Zmrc  
University of Vienna, Austria  
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Poznań University of Economics and Business, Poland  
May 23 / 10:45 - 12:15 / Korčula

Jyrki Ali-Yrkko  
The Research Institute of the Finnish Economy, Finland  
May 24 / 12:30 - 14:00 / Vis

Karol Vujeva  
Faculty of Economics and Business, University of Zagreb, Croatia  
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Karoly Miklos Kiss  
University of Pannonia and CERHAS, Hungary  
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Katarina Tomičić-Pupek  
University of Zagreb, Faculty of Organization and Informatics, Croatia  
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Ketevani Kapanadze  
CERGE-EI, Czech Republic  
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Krunoslav Zauder  
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Krzysztof Falkowski  
Warsaw School of Economics, Poland  
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Leonard Kukic  
University Carlos III of Madrid, Spain  
May 24 / 12:30 - 14:00 / Jabuka

Lidija Petrić  
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Lilas DEMMOU  
OECD, France  
May 23 / 15:00 - 16:30 / Šolta  
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Jönköping International Business School, Sweden  
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Linda Glawe  
University of Hagen, Germany  
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Ľubica Bajzíková  
Faculty of Management Comenius University in Bratislava, Slovak Republic  
May 24 / 10:45 - 12:15 / Brač 2

Łukasz Abramczuk  
Institute of Agricultural and Food Economics - National Research Institute, Poland  
May 24 / 10:45 - 12:15 / Brač 2

Ljerka Tomljenović  
Polytechnic of Rijeka, Croatia  
May 22 / 16:45 - 18:30 / Jabuka

Ljlilana Najev Cacija  
Faculty of Economics, Business and Tourism, Croatia  
May 24 / 10:45 - 12:15 / Jabuka
<table>
<thead>
<tr>
<th>Name</th>
<th>Institution</th>
<th>Location</th>
<th>Date/Time</th>
</tr>
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<tbody>
<tr>
<td>M. Azhar Hussain</td>
<td>University of Sharjah and Roskilde University</td>
<td>United Arab Emirates</td>
<td>May 23 / 16:45-18:30 / Vis</td>
</tr>
<tr>
<td>Magali Fia</td>
<td>Politecnico di Milano, Italy</td>
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<td>May 24 / 12:30-14:00 / Šolta</td>
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<tr>
<td>Maja Borovina Frankic</td>
<td>EFST, Croatia</td>
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<td>May 24 / 09:00-10:30 / Šolta</td>
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<tr>
<td>Maja Čukušić</td>
<td>University of Split, Faculty of Economics, Croatia</td>
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<td>May 24 / 15:00-16:30 / Brač 2</td>
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<tr>
<td>Maja Klun</td>
<td>University of Ljubljana, Faculty of Administration, Slovenia</td>
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<tr>
<td>Maja Zaman Groff</td>
<td>Faculty of Economics, Ljubljana, Slovenia</td>
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<td>Mađgorzata Ludmiška</td>
<td>University of Szczecin, Poland</td>
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<td>May 23 / 10:45-12:15 / Korčula</td>
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<tr>
<td>Marcin Žekato</td>
<td>Institute of Agricultural and Food Economics - NRI, Poland</td>
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<td>Mariann Veresné Somosi</td>
<td>University of Miskolc, Hungary</td>
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<td>Marien Ferdinandusse</td>
<td>European Central Bank, Germany</td>
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<tr>
<td>Marija Džunić</td>
<td>University of Niš, Faculty of Economics, Serbia</td>
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<tr>
<td>Marijana Šumpor</td>
<td>Euro ekspertiza, Croatia</td>
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<td>Mario Pecaric</td>
<td>EFST, Croatia</td>
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<td>Marko Čular</td>
<td>Faculty of Economics, Business and Tourism, Croatia</td>
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<td>May 24 / 09:00-10:30 / Šolta</td>
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<tr>
<td>Marko Hocevar</td>
<td>University of Ljubljana, Faculty of Economics, Slovenia</td>
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<td>Marko Jaklić</td>
<td>University of Ljubljana, Faculty of Economics, Slovenia</td>
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<tr>
<td>Matej Kovač</td>
<td>Lexpera d.o.o, Croatia</td>
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<tr>
<td>Matilda Dorotic</td>
<td>BI Norwegian Business School, Norway</td>
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<td>Max Friese</td>
<td>University of Rostock, Germany</td>
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<tr>
<td>Mehtap Hisarcikllar Riegler</td>
<td>Coventry University, United Kingdom</td>
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<tr>
<td>Mehtap Hisarcikllar Riegler</td>
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<td>Meta Ahtik</td>
<td>Bank of Slovenia, Slovenia</td>
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<td>May 23 / 16:45-18:30 / Brač 2</td>
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<tr>
<td>Michal Karas</td>
<td>Brno University of Technology, Faculty of Business and Management, Czech Republic</td>
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<td>Miguel Angel Gavilan-Rubio</td>
<td>University of Essex, United Kingdom</td>
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<tr>
<td>Milan Deskar-Škrbić</td>
<td>Croatian National Bank, Croatia</td>
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<td>May 23 / 15:00-16:30 / Brač 2</td>
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<td>Milica Uvalic</td>
<td>University of Perugia, Italy</td>
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<td>May 24 / 09:00-10:30 / Vis</td>
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<tr>
<td>Mina Ličen</td>
<td>Faculty of Economics, University of Ljubljana, Slovenia</td>
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<td>May 24 / 12:30-14:00 / Korčula</td>
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<tr>
<td>Mira Krpan</td>
<td>University of Zagreb, Faculty of Economics &amp; Business, Croatia</td>
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<td>May 24 / 15:00-16:30 / Šolta</td>
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<tr>
<td>Mirjana Grkovska</td>
<td>University of Roehampton, United Kingdom</td>
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<td>May 24 / 10:45-12:15 / Hvar</td>
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<tr>
<td>Mirna Dumićic</td>
<td>European Central Bank, Germany</td>
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<td>May 22 / 16:45-18:30 / Vis</td>
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<tr>
<td>Mirna Pajdaković Vulić</td>
<td>JANA Plc., Croatia</td>
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<td>May 23 / 15:00-16:30 / Korčula</td>
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<tr>
<td>Monica Gomez</td>
<td>Paris School of Economics, France</td>
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<td>May 24 / 12:30-14:00 / Hvar</td>
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<tr>
<td>Mónika Kis-Oroczki</td>
<td>University of Miskolc, Faculty of Economics, Hungary</td>
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<td>May 23 / 12:30-14:00 / Vis</td>
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<tr>
<td>Monika Rozkruit</td>
<td>University of Szczecin, Poland</td>
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<td>May 23 / 16:45-18:30 / Korčula</td>
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<tr>
<td>Murat Bengisu</td>
<td>Izmir University of Economics, Turkey</td>
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<td>May 23 / 16:45-18:30 / Šolta</td>
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<tr>
<td>Natalija Curcin</td>
<td>EFST, Croatia</td>
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<td>May 23 / 16:45-18:30 / Hvar</td>
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<tr>
<td>Natalija Lace</td>
<td>Riga Technical University, Latvia</td>
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</tr>
<tr>
<td>Neven Šerić</td>
<td>University of Split / Faculty of Economics, Croatia</td>
<td></td>
<td>May 23 / 16:45-18:30 / Šolta</td>
</tr>
</tbody>
</table>

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Nevenka Čučković
Institute for development and International Relations, Croatia
May 24 / 12:30 - 14:00 / Brač 2

Nikola Zornić
Faculty of Organisational Sciences, University of Belgrade, Serbia
May 23 / 16:45 - 18:30 / Korčula

Niksa Alfirevic
Faculty of Economics, Business and Tourism Split, Croatia
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Nina Vujanović
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Nodar Kiladze
 Caucasus University, Georgia
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May 23 / 16:45 - 18:30 / Brač 2

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Renata Grochowska
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May 24 / 12:30 - 14:00 / Brač 2

Ria Ivandic
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May 23 / 15:00 - 16:30 / Šolta

Robert Fenge
University of Rostock, Germany
May 24 / 15:00 - 16:30 / Šolta

Roberto Patuelli
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Rocio Gallego-Losada
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Roman Horvath
Charles University, Czech Republic
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Rouven Edgar Haschka
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Roxana Dicu
Alexandru Ioan Cuza University of Iasi, Romania
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Rozeta Simonovska
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May 23 / 12:30 - 14:00 / Korčula

Sergei Mikhalishev
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May 24 / 10:45 - 12:15 / Hvar

Silvia Trifonova
University of National and World Economy (UNWE), Bulgaria
May 23 / 12:30 - 14:00 / Hvar

Simeon Nanovský
Nazarbayev University, Kazakhstan
May 23 / 15:00 - 16:30 / Brač 2
Zuhal Ozbay Das  
Fenerbahce University, Turkey  
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May 24 / 09:00 - 10:30 / Šolta

Smiljana Pivčević  
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Tomás Szemlér  
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May 24 / 12:30 - 14:00 / Vis

Timothy Slaper  
Indiana University, United States  
May 22 / 16:45 - 18:30 / Korčula

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Nicolaus Copernicus University in Toruń, Poland  
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Tunjo Perić  
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Valentina Vučković  
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May 24 / 12:30 - 14:00 / Brač 2

Vedrana Petrović  
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May 23 / 10:45 - 12:15 / Jabuka

Witko Cwynar  
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May 23 / 10:45 - 12:15 / Hvar

Zoran Babić  
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Zoran Mihanović  
Ekonomski fakultet u Splitu, Croatia  
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Zsoka Koczan  
International Monetary Fund, United States  
May 23 / 16:45 - 18:30 / Šolta

Zvonimir Bašić  
Max Planck Institute, Bonn, Germany  
May 24 / 09:00 - 10:30 / Jabuka

Željko Garača  
EFST, Croatia  
May 23 / 15:00 - 16:30 / Korčula
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