

17<sup>th</sup> - 19<sup>th</sup> May, 2023 Bol, Island Brač, Croatia



University of Split

Under the auspices of the President of the Republic of Croatia

# 14th International Conference Challenges of Europe

In cooperation with





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# KEYNOTE SPEAKERS



**Prof. ERIC MASKIN** 

Adams University Professor, Harvard University, USA Nobel Laureate in Economics 2007 Lecture title: "A Resolution of Arrow's Impossibility Theorem"

**Prof. ALVIN ROTH** 

Craig and Susan McCaw Professor,
Stanford University, USA
Nobel Laureate in Economics 2012
Lecture title:
"Controversial markets"





**Prof. EDWARD ALTMAN** 

Max L. Heine Professor of Finance, Emeritus, New York University, USA World's Leading Expert on Credit Risk and Debt Markets Lecture title: "Global Zombies: a new type of corporate resiliency"

# KEYNOTE SPEAKERS



# **Prof. DAVID REIBSTEIN**

William S. Woodside Professor of Marketing, University of Pennsylvania, USA

World-renowned Authority on Branding and Marketing metrics

Lecture title: "Nation Branding - How the Image of a Country Affects Its Economy"

# Assoc. Prof. ÖZGE ÖNER

Associate Professor in Spatial Economics and Real Estate, University of Cambridge, UK World-famous Academic in Urban and Spatial Economics Lecture title: "It's the geography, stupid!"





# Mr. LUC THOLONIAT

Director, Directorate-General for Economic and Financial Affairs, European Commission Lecture title: "The EU's economic response to recent crises – what have we learnt?"

# PARTNER





DEAN'S FOREWORD

We are happy to welcome you back to the 14th International Conference "Challenges of Europe: Design for the Next Generation". The exciting three-day program ahead of us will host inspiring guest speakers, plenary and special sessions, presentations of papers, workshops and panel discussions to ensure that the latest and most up-to-date insights and research findings are presented.

Since 1995, the International
Conference "Challenges of
Europe" has become an
important meeting place where
scholars and practitioners from
different countries, cultures and
backgrounds discuss
contemporary economic issues
related to Europe as a major
global player and the issues
regarding the European economic
system facing various changes in
a dynamic environment.

To date, the Conference has gathered over 2,000 scholars from more than 65 countries and has established itself as an outstanding economic forum. It has helped to establish numerous relationships among researchers, carry out several international projects, and improve communication among scholars.

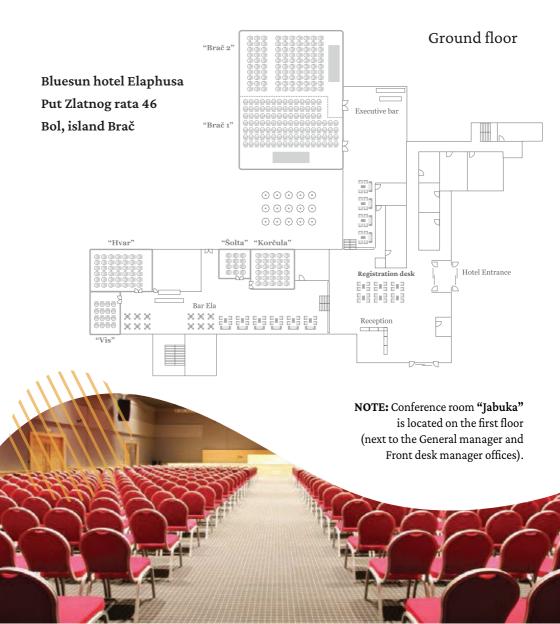
Bringing together people from different societies and promoting scientific dialogue and activities that serve the common good will remain the main interest and mission of the Conference in the future. Apart from the scientific contribution, we are proud to have been recognized as a renowned "Conference with a soul" by many participants who repeatedly attend it, as the participants are considered above all friends and colleagues. We will make sure to make this year's Conference another memorable one.

I wish you a pleasant stay and fruitful participation at the 14th International Conference "Challenges of Europe".

# Vinko Muštra

Associate Professor and Dean of the Faculty of Economics, Business and Tourism, University of Split

# CONFERENCE VENUE



# PROGRAMME OVERVIEW

# 1 Day Wednesday, May 17

Time	Conference Room	
09:00 - 19:00		Registration desk working hours
11:00 - 12:45	Brač 1	Opening Ceremony Plenary session - keynote lecture: Prof. Alvin Roth, PhD - Controversial markets
12:45 - 13:00		Coffee Break
13:00 - 14:00	Brač 1	Prof. David Reibstein, PhD - Nation Branding - How the Image of a Country Affects Its Economy
14:00- 15:00		Free time for Lunch*
15:00 - 16:30	Hvar, Korčula, Vis, Šolta, Brač 2	Parallel Conference sessions
16:30 - 16:45		Coffee Break
16:45 - 18:30	Hvar, Korčula, Vis, Šolta, Brač 2	Parallel Conference sessions
19:30		Welcome reception (beach front of the Bluesun "Elaphusa" hotel)**

\*Conference participants accommodated (only for Early and Regular Special rates) in suggested hotel (Elaphusa and Borak) will have lunch in Elaphusa hotel.

\*\*Meeting point is at the Registration desk in the hotel "Elaphusa" at 19:15h.

Please note that the programme schedule is subject to change.

Check for updates at: www.conference.efst.hr.



Time	Conference Room	
09:00 - 19:00		Registration desk working hours
07:45 - 08:45	Elaphusa Restaurant	"Meet the Professors" Breakfast
09:00 - 10:30	Brač 1	Plenary session - keynote lectures: Assoc. Prof. Özge Öner, PhD - It's the geography, stupid! Mr. Luc Tholoniat - The EU's economic response to recent crises – what have we learnt?
10:30 - 10:45		Coffee Break
10:45 - 12:15	Hvar, Korčula, Vis, Šolta, Brač 2	Parallel Conference sessions
12:15 - 12:30		Coffee Break
12:30 - 14:00	Hvar, Korčula,	Parallel Conference sessions / Meet the
	Vis, Šolta, Brač 2	Editors
14:00 - 15:00		Free time for Lunch*
15:00 - 16:30	Hvar, Korčula,	Parallel Conference sessions / Advice for (Young)
	Vis, Šolta, Brač 2	Researchers on Career Development / Special Sessions
16:30 - 16:45		Coffee Break
16:45 - 18:30	Hvar, Korčula, Vis, Šolta, Brač 2	Parallel Conference sessions / Special Sessions
19:30		Get-together party**

\*Conference participants accommodated (only for Early and Regular Special rates)
in suggested hotel (Elaphusa and Borak) will have lunch in Elaphusa hotel.

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Time	Conference Room	
09:00 - 16:30		Registration desk working hours
07:45 - 08:45	Elaphusa Restaurant	"Meet the Professors" Breakfast
09:00 - 10:30	Hvar, Korčula, Vis, Šolta, Brač 2	Parallel Conference sessions / Special sessions
10:30 - 10:45		Coffee Break
10:45 - 12:15	Hvar, Korčula,	Parallel Conference sessions /
	Vis, Šolta, Brač 2	PhD workshop / Special sessions
12:15 - 12:30		Coffee Break
12:30 - 14:00	Hvar, Korčula,	Meet the Editors / Special sessions /
	Vis, Šolta, Brač 2	Panel "Our Path To International Accreditation"
14:00 - 15:00		Free time for Lunch*
15:00 - 16:30	Hvar, Korčula,	Parallel Conference sessions / Meet the Editors /
	Vis, Šolta, Brač 2	Advice for (Young) Researchers on Career Development / Special sessions
16:30 - 16:45		Coffee Break
16:45 - 18:30	Brač 1	Closing Ceremony
		Plenary session - keynote lectures:
		Prof. Edward Altman, PhD - Global Zombies: a new type of corporate resiliency
		Prof. Eric Maskin, PhD - A Resolution of Arrow's
		Impossibility Theorem
19:30		Closing Party**

\*Conference participants accommodated (only for Early and Regular Special rates)
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Please note that the programme schedule is subject to change.

Check for updates at: www.conference.efst.hr.

# DRESS CODE

# Plenary sessions - keynote lectures Brač 1

smart casual/semi-formal

# Welcome reception

beach front of the Bluesun "Elaphusa" hotel, beach Borak

Please note that at the Welcome reception a certain amount of drinks are for free, and after that the participants bear the cost of further consumption of drinks.

smart casual

# Get-together party

Stina Winery

casual

# **Closing Party**

Nono Ban Restaurant

casual

# **During the Conference**

smart casual

Don't forget that evenings in Dalmatia can be chilly, so please remember to bring a light jacket with you for the **Welcome reception** and for the **Closing Party** as we are having dinner outside.

# SESSION INSTRUCTIONS

Concurrent conference sessions last <b>between 90 and 105 minutes</b> , depending on the day and time.
In each session, three to six papers will be presented.
The duration of the presentation is between <b>ten and fifteen minutes</b>
After each presentation, <b>five minutes</b> are allotted <b>for questions</b> and answers.
Since the number of presentations in each session varies, the exact duration of the presentations will be provided to the Chair in the instructions for that session before it begins.
The <b>presentations</b> can be created using one of the designated programs ( <b>PowerPoint</b> , <b>Latex</b> , <b>etc.</b> ), but in addition to .ppt format it also <b>must be saved in PDF format</b> to avoid technical problems.

# SESSIONS DAY BY DAY



# **BRAČ 1**

# Opening Ceremony, Plenary Panel Discussion and Plenary Session

11:00-12:45

Opening Ceremony

Plenary Session - Keynote Lecture:

Prof. Alvin Roth, PhD - Controversial Markets

13:00-14:00

**Prof. David Reibstein, PhD** - Nation Branding - How the Image of a Country Affects Its Economy

**HVAR** 

# **Regional Resilience**

Tourism in Urban and Regional Policies, Planning, and Governance

# 15:00-16:30

# Nijkamp, Peter; Banica, Alex; Kourtit, Karima

Chair: Peter Nijkamp The Blessing in Disguise Hypothesis – Do Disasters and Threats Favor Resilience?

# Gladoic Hakansson, Peter; Kranjčević, Jasenka

Development of Tourism in Spatial Planning: Yugoslavia 1945–1972

# Mikulić, Davorka; Škrabić Perić, Blanka; Kuliš, Zvonimir

The Role of Culture in Shaping Tourism Demand: Evidence from Panel Data Analysis of European Living Labs

# Neuts, Bart; van der Borg, Jan; Šimundić, Blanka; Kuliš, Zvonimir

From Vulnerability to Resilience: Assessing the Role of Tourism in EU Regional Economies

# Guillamón, María-Dolores; Ríos, Ana-María; Prijaković, Simona

The Impact of Budget Transparency on Budget Credibility in Croatian Cities

# **HVAR**

# Financial Markets, Monetary Policy, and Financial Analysis

The Magnifying Role of the Banking Sector During Depressions

### 16:45-18:30

# Júlio, Paulo; Maria, Jose R.

# Chair:

Iraj Hashi

# Bengtsson, Elias

European Systems of Finance

# Kocenda, Evzen; Moravcova, Michala

Frequency Volatility Connectedness and Portfolio Hedging of U.S. Energy Commodities

# Kundid Novokmet, Ana; Vuković, Marija

Financial Outcomes of the Locus of Control: PLS-SEM Evidence from Croatia

# Draganac, Dragana; Lu, Kelin

Prosocial Preference, Social Image Motivation, and Green Asset Bubble

# Garača, Željko

The Privatization of the Public Pension System and the Paradox of Savings - The Case of Croatia

# KORČULA

# Entrepreneurship, Small Business Management, and Start-ups

### 15:00-16:30

Chair: Iraj Hashi

# Knezović, Emil; Aydin, Sejma; Smajić, Hamza; Bičo, Azra

Understanding Individual Entrepreneurial Orientation: A Generational Perspective

# Skokic, Vlatka; Rakić, Tijana

Discourses of Women's Entrepreneurship in Croatia's Public Policy Documents

# Krasniqi, Besnik; Berisha, Gentrit; Lajqi, Rrezon

Institutional Quality and Subjective Well-Being of Entrepreneurs Across Europe: A Multilevel Analysis Using Eurobarometer Survey

# Lubishtani, Ermal; Hashi, Iraj; Jackson, Ian; Krasnigi, Besnik

Entrepreneurship and Economic Performance: A Meta-Regression Analysis

# KORČULA

# EU Economic Challenges in a Post-Global and Fragile World The Fiscal and Monetary Perspective in the EU

### 16:45-18:30

# Borsekova, Kamila; Korony, Samuel; Westlund, Hans

# Chair: Hans Westlund

Convergence of Regional Labour Markets in the European Union: Comparative Analysis of  $\beta$  and  $\sigma$  Convergence Between 2010 and 2019

# Kersan-Škabić, Ines

Is Modern Protectionism Effective? Overview of Possible Economic Implications of the EU's Sanctions Against Russia

# Kuusi, Tero; Ali-Yrkkö, Jyrki

Shock Infections Through Global Value Chains

# Jozipović, Šime; Perkušić, Marko; Mišić Radanović, Nina

A Comparative Review of the Legal Status of National Cryptocurrencies and CBDCs: A Legal Tender or Just Another Means of Payment

# Dashkeev, Vladimir; Turnovsky, Stephen

Tax Competition, Composition of Public Goods, and Labor Mobility in a Fiscal Union

Freier, Maximilian; Bańkowski, Krzysztof; Bouabdallah, Othman; Dorrucci, Ettore; Jacquinot, Pascal; Modery, Wolfgang; Rodríguez-Vives, Marta; Valenta, Vilém; Zorell, Nico

The Economic Impact of Next Generation EU: A Euro Area Perspective

# VIS

# Sustainable Tourism Development and Economic Effects of Tourism

### 15:00-16:30

# Fredotović, Maja; Petrić, Lidija; Hell, Marko

Chair: Lidija Petrić Methodological Approach for Sustainable Tourism Destination Management: A Conceptual Framework

# Reuschel, Saskia; Stöver, Britta

The Impact of Climate Change on Sustainable Development Goals and Inequality in Germany

# Falkowski, Krzysztof

Alternative Development as an Opportunity and a Challenge for the Next Generation

# Gladoic Hakansson, Peter; Bejaković, Predrag

Can Digital Nomads Solve the Problem of Tourist Economy? The Case of Croatian Islands

# Ponikvar, Nina; Bilynets, Iana; Marc, Mojca

Economic Evaluations of Cultural Heritage: Research Potential Based on Bibliometric Review

VIS

# **Energy Perspectives International Trade**

# 16:45-18:30

# **Chair:** Krešimir Žigić

# Csercsik, David; Péni, Tamás

A Fairness-Constrained Model Predictive Control Approach for the Coordinated Operation of Natural Gas Networks and Reservoirs

# Rojas Peña, Daniel; Quintana-Rojo, Consolación; Tarancón Morán, Miguel Ángel

Review of the Literary Concept of Social Acceptance of Renewable Sources in Europe

# Quintana-Rojo, Consolación; Rojas Peña, Daniel; Tarancón Morán, Miguel Ángel

Social Acceptance of Renewable Energy in Spain Using the Social Media Twitter

# Ščasný, Milan; Zvěřinová, Iva; Maca, Vojtech

Consumer Preference for Buying a New Passenger Vehicle: Is Purchase Price the Only Barrier for Wider Adoption of Low-Carbon Technology?

# Maris, Martin

World Composition of Trade: Changes and Patterns in the Global Economy

# Derado, Dražen; Lukinić Čardić, Gorana

International Trade and Growth Volatility: Literature Review

# **ŠOLTA**

# Institutions for Growth and Competitiveness Well-Being in Times of Uncertainty

# 16:45-18:30

# **Chair:** Slavo Radošević

# Chemin, Matthieu

Improving Justice Through Information and Accountability: Evidence from a Nationwide Randomized Experiment in Kenya

# Biraglia, Alessandro; Solarino, Angelo

The Impact of Populism on FDIs: A Signaling Theory Perspective

# Colnar, Simon; Penger, Sandra; Peterlin, Judita; Sitar, Aleša Saša; Kejžar, Anamarija; Roblek, Vasja; Drevenšek, Gorazd; Dimovski, Vlado

Overview and Analysis of Rights from Public Funds: The Case of Slovenia

# Molek-Winiarska, Dorota; Leduc, Caleb; Chomatowska, Barbara

Well-Being Initiatives at Work Regarding the Perspective of WHO "Guidelines for Mental Health at Work" – The Field Study from Three Years of the Pandemic

# Day/<sub>Thursday,</sub> May 18

Elaphusa Restaurant

# "Meet the Professors" Breakfast

07:45-08:45

Altman, Edward / Kilduff, Martin / Reibstein, David / Roth, Alvin / Westlund, Hans / Yamak, Sibel

# **BRAČ1**

# **Plenary Session**

09:00-10:30

Plenary Session - Keynote Lectures:

Assoc. Prof. Özge Öner, PhD - It's the Geography, Stupid!

Mr. Luc Tholoniat - The EU's Economic Response to Recent Crises – What Have We Learnt?

# **HVAR**

# **Regions and Urban Areas**

# 10:45-12:15

Chair: Andrés Rodríguez-Pose

Stanković, Jelena; Muratori, Simona; Lue, Alessandro; Östh, John; Marjanović, Ivana

Beyond Urban Growth: Developing a Multi-Criteria Composite Index to Measure the Smartness of Urban Centers

# Tuscher, Manuel; Wiedermann, Julia

Which One is Faster and Cheaper: Car or Public Transport? An Empirical Study of Perceived Travel Time and Costs

# González-Val, Rafael

Broadband and Growth in the Spanish Municipalities

# Engelberth, István; Sági, Judit

Geography of the 2022 Football World Cup (Player Migration Between Continents)

# **HVAR**

# **Meet the Editors**

# 12:30-14:00

# Nijkamp, Peter

Chair: Andrés

Editorial Board Member of Regional Studies, Annals of Regional Science, and Journal of Transport Geography

Rodríguez-Pose

# Westlund, Hans

Editorial Board Member of Annals of Regional Science, Editorial Board Member of Research in Globalization, and Co-Editor of Springer Book Series Advances in Spatial Science

# Rodríguez-Pose, Andrés

Editor of Journal of Economic Geography, Editorial Board Member of Regional Studies, Cambridge Journal of Regions, Economy and Society, Journal of Regional Science, Papers in Regional Science, and Growth and Change

# **HVAR**

# Advice for (Young) Researchers on Career Development

15:00-16:30

Maskin, Eric; Öner, Özge

# **HVAR**

# Strategy and Innovation **Corporate Governance and Corporate Communications**

### 16:45-18:30

# Kaštelan Mrak, Marija; Vretenar, Nenad

Chair: Davide Ravasi

Jumpstarting Technological Innovation - Analysis of Prospects for Enhancing the Competitiveness of Croatia Business Sector

# Huszak, Loretta

Biotechnological R&D in Hungary: A Small Country with Innovation Potential

# Kotlewski, Dariusz; Błażej, Mirosław

Is IT Equipment Manufacturing Still an Economically Sustainable Industry in the Light of KLEMS Growth Accounting?

# Radosevic, Slavo; Wójcik, Piotr

Exploring Structural Convergence: Do Countries Converge in Technology Diversification?

# Sherovski, Jordancho; Indihar Štemberger, Mojca

Toward a Conceptual Framework for Detection, Recognition, and Identification of Public Healthcare Digital Transformation Success Factors

# Bejaković, Predrag; Pržiklas Družeta, Romina; Maričić, Sven

Techniques for Economic Evaluation of Healthcare Systems and Programmes

# KORČULA

# War in Ukraine and COVID-19 as Economic Cyclone

### 10:45-12:15

# Bakota, Ivo

# Chair:

Abel Polese

# Ali-Yrkkö, Jyrki; Hirvonen, Johannes; Laurikka, Annu

The Impact of War in Ukraine on Global Value Chains

# Lalinsky, Tibor

Productivity-Enhancing Reallocation During COVID-19 Pandemic

# Vučković, Valentina; Čučković, Nevenka

COVID-19 and Global Value Chains Reconfiguration: Impact on Croatia

Pandemic Lockdowns: A Role of Economic and Demographic Structure

# KORČULA

# **Meet the Editors**

### 12:30-14:00

# Ravasi, Davide

Associate Editor of Academy of Management Journal

# Chair:

Mislav Radić

# Kilduff, Martin

Former Editor of Academy of Management Review (2006-08) and Former Associate Editor of Administrative Science Quarterly

# KORČULA

# Tourism Sustainability Tourism and Hospitality Management and Marketing Issues

### 15:00-16:30

# Chair:

Lidija Petrić

# Pavlović, Danijel; Radojević, Tijana; Panić, Aleksa; Knežević, Miroslav

Tourism Destination Competitiveness Evaluation and Sustainable Indicators -

# De Brucker, Klaas; Huang, He

Multi-Criteria Analysis as a Tool to Cope with Asymmetric Information: An Application to the Hospitality Sector

# Pranić, Ljudevit; Najev Čačija, Ljiljana; Mangion, Marie-Louise; Schembri, Ioe

What Next for Tourism in Croatia and Malta? Insights and Recommendations for Sustainable Tourism Development

### Šerić, Neven; Melović, Marica; Jakšić Stojanović, Anđela

The Role of Stakeholders in Development of Agro Tourism in Post Transition Societies

# Zvěřinová, Iva; Ščasný, Milan; Čiderová, Tereza

Waste Sorting at a Large Music Festival: Experimental and Non-Experimental Interventions

# KORČULA

# Labour Market, Wages and Labour Migration

# 16:45-18:30

# Huver, Benjamin

# **Chair:** Željko Mrnjavac

Career Trajectories of Foreign-Born Workers in Europe: A Retrospective Study Using SHARELIFE Data

# Zenk, Johanna; Schur, Alexander Christian; Ronsiek, Linus

Impacts of a Green Hydrogen Value Chain on the Labor Market in Germany

# Aloi, Marta; Lloyd-Braga, Teresa

Basic Income and Employment

# Yang, Haishan

Sector-Specific Labor Market Adjustments in the Aftermath of Hurricane Katrina in Louisiana

### VIS

# **Business Competitiveness**

### 10:45-12:15

# Ditta, Geoffrey

# Chair:

How Do You Break into the International Market: Net Income and Margin Improvement for Spanish SMEs

Iraj Hashi Kryeziu, Liridon; Krasniqi, Besnik; Mustafa, Isa; Pula-Shiroka, Justina Informal Entrepreneurship and Institutions: The Case Study from Kosovo

# Sahiti, Fadil; Radosevic, Slavo

From Factor Accumulation to Capability Building In Middle-Income Economies: Evidence From Kosovo's Manufacturing Firms

# VIS

# Meet the Editors

# 12:30-14:00

# Cotte, June

Editor of the Journal of Consumer Research

# Chair:

# Koen

# Pauwels

# Pauwels, Koen Associate Editor for the Journal of Marketing and Journal of Consumer Research,

Editorial Review Board member of Journal of Retailing and Journal of Interactive Marketing

VIS

# Inflation Developments and Monetary Policy (Part 1)

15:00-16:30

Ferrari, Alessandro; Nispi Landi, Valerio

Will the Green Transition Be Inflationary? Expectations Matter

Chair:

Davor Pirovano, Mara; Azzone, Michele

Kunovac Monetary and Macroprudential Policy: Friends or Foes?

Muzic, Ivan; Žilić, Ivan

Price Regulation in a High Inflation Environment: Lessons from Dairy Products

in Croatia

VIS

# Inflation Developments and Monetary Policy (Part 2)

16:45-18:30

Kunovac, Davor; Kotarac, Karlo; Nadoveza, Ozana

The Regional Effects of Monetary Policy in the Euro Area: Does One Size Fit All

or None?

**Chair:** Milan

Deskar-Škrbić Pintarić, Martin; Zrnc, Jurica Loan Supply, Markups, and Prices

čot ta

# **Sustainability Challenges**

10:45-12:15

Tajnikar, Maks; Rubinić, Ivan

Exploring the Linkages Technical and Allocative Efficiency Policy Matching:

Chair: The Case of Slovenia

Tajnikar
Maks Hadro, Dominika; Fijalkowska, Justyna; Bryl, Lukasz

Monitoring and Alignment Mechanisms in Shaping the Quality and Quantity of

Integrated Reporting in Poland

Šimundić, Blanka; Tloczynski, Dariusz; Czerepko, Joanna; Kuczewska,

Joanna

Good Examples of Sustainable Management by Air Carriers Operating Airports in the Cities of the SEA-EU Consortium: A Pilot Study of Gdansk and Split

Airports

Čater, Barbara; Čater, Tomaž; Bodlaj, Mateja

The Role of Moral and Instrumental Motives in Developing Sustainability

Orientation and Sustainable Innovations in Exporting SMEs

**ŠOLTA** 

# **Marketing Management and Consumer Behaviour**

12:30-14:00

# Podrug, Doris; Grubišić, Dragana

Sharing Economy: Comparing Users' Service Quality Perceptions in Accommodation and Transport

Chair: Joško Brakus

Kovač, Matej; Žabkar, Vesna

Unpacking the Influence of Commoditization on Antecedents-Trust Relationship in Online Subscription Services

# Majer, Marko

Comparing the Generations of Digital Natives: How Different are the Millennials and the Zoomers Really, and How Do the Similarities and Differences Manifest at Work?

# Zagajšek, Irena What Did You Say

ŠOLTA

# Human Resource Management and Organizational Behaviour

15:00-16:30

# Karacsony, Peter; Paszto, Vivien

Analysis of Workplace Discrimination of Slovak Tattooed Employees

**Chair:** Martin Kilduff

# Zdrilić, Iva; Došenović Bonča, Petra; Aleksić, Darija

Interorganizational Employee Mobility: A Bibliometric Analysis

# Koprivec Perjet, Žan; Ličen, Mina

Tailored Incentives for Cognitively Challenging Tasks: HEXACO-PI Profiling as a Tool for Effective Motivation

# Marcen, Miriam; Morales, Marina

The Effect of COVID-19 on the Gender Gap in Remote Work

### 16:45-18:30

# Chair: Sibel Yamak

# Littrell, Romie; Ljubica, Jasenko; Warner-Søderholm, Gillian; Minelgaite,

Response Set as a Cross-Cultural Variable: Recent Empirical Data from Cross-**National Samples** 

# Dimovski, Vlado; Penger, Sandra; Grah, Barbara; Colnar, Simon; Peljhan,

Integrated Index of Aging in Manufacturing Systems at the Organizational Level

# Bozhinovska, Tihona; Eftimov, Ljupcho; Nakov, Leonid

Contemporary Managerial Analysis of Multi-Stakeholder Perspective in Human Resource Management: Towards a New Conceptual Framework

# Rant, Melita

The Impact of Inclusive Leadership on Job Crafting

# Barbic, Frano

The Risk-based View of Structuring Contractual Alliances with Multiple Partners: Testing the Conceptual Framework

# **BRAČ 2**

# **Artificial Intelligence Advanced Methods in Economics**

### 16:45-18:30

# Nikolić, Ognjen; Kuzmanović, Marija

ChatGPTs Rational Thinking in Strategic Interactions

# Chair: Peter

# Nijkamp

# Colombino, Ugo; Islam, Nizamul

The Robot Economy and Optimal Tax-Transfer Reforms

# Luketina, Marina

Fiscal Policy in the Era of Artificial Intelligence: A "Robot Tax" as an Unenforceable Machinery Tax or a Response to Social Challenges Triggered by Robotics?

# Zornić, Nikola; Marković, Aleksandar; Avramović, Nebojša

Agent-Based Models in Economics: A Review of Applications

# Briš Alić, Martina; Mitrović, Saša; Butković, Damir

Systematic Literature Review by Methods of Multi-Criteria Analysis in Business Economics

# 3 Day/Friday, May 19

Elaphusa Restaurant

"Meet the Professors" Breakfast

07:45-08:45

Dwivedi, Yogesh K. / Maskin, Eric / Öner, Özge / Pauwels, Koen / Ravasi, Davide / Rodríguez-Pose, Andrés

# HVAR

# Young Participant Papers (Y-Type)

# 09:00-10:30

# **Chair:** Jakša Cvitaniċ

# Puranik, Nawdeep

Public Policy Impact on Micro Small and Medium Scale Enterprise in India **Discussant:** Maks Tajnikar

# Yu, Yueting; Willems, Bert

Bidding and Investment in Wholesale Electricity Markets: Pay-as-Bid Versus Uniform-Price Auctions

Discussant: Stjepan Srhoj

# Judež, Urška

The Role of Bankruptcy Law in Promoting Entrepreneurial Activity **Discussant:** Davide Ravasi

# Vasconcelos-Garcia, Madalena; Carrilho-Nunes, Inês

The Role of Environmental Sustainability and Entrepreneurship in Innovation **Discussant:** Iraj Hashi

HVAR

# PhD Workshop

10:45-12:15

# Majnova, Marinela

**Chair:** Zdravka

Aliinović

Consumer Bankruptcy and the Countries of the Western Balkans: Why Do

They Need It?

Discussant: Željko Mrnjavac

Gonzalez Morin, Javier

Forward Guidance and Limited Commitment

Discussant: Carsten Detken

Škulić, Renee

Digital Transformation - Macroeconomic Approach to the Effects of

Digitalisation on Labour Markets and Competitiveness

Discussant: Lena Malešević Perović

Eisfeld, Thomas

Unite and Conquer: Seller Collusion in Multi-Sided Markets

Discussant: Stjepan Srhoj

HVAR

# Meet the Editors

12:30-14:00

# Reibstein, David J.

Chair: Joško Brakus Editorial Review Board of *International Journal of Research in Marketing* and Editorial Review Board of *Marketing Letters* 

Brakus, Joško

Editorial Board of MARKET-TRŽIŠTE and a member of the editorial review board at the Journal of Consumer Research and Journal of International Marketing

Katsikeas, Costas

Area Editor of the Journal of the Academy of Marketing Science and Editor of the Journal of International Business Studies

HVAR

# Advice for (Young) Researchers on Career Development

15:00-16:30

# Polese, Abel

Management of Science and Funding / Quality Measurement in Science

# KORČULA

# Human Capital, Education and Innovation

### 09:00-10:30

**Chair:** Željko Mrnjavac

# Mujcinovic, Alen; Nikolic, Aleksandra; Simões, Francisco; Ferreira, Tatiana; Fernandes-Jesus, Maria; Vieira, Maria; Ribeiro, Sofia

Role of Social Capital in Preventing Rural Youth Social Exclusion - Insights from Bosnia and Herzegovina

# Nosková, Marta; Jelínková, Eva

Identifying Opportunities to Innovate Project Management Education in the Digital Age

# Gorenc, Janez; Slavec Gomezel, Alenka; Kitić, Željka; Zupan, Blaž

The Effect of Primary School Entrepreneurship Education Programs on the Evolution of Pupils' Human Capital Assets

# Ličen, Mina; Poje, Tamara; Zaman Groff, Maja

Exploring Ethical Predispositions and Decision-Making Processes of Accounting Students: Implications for Accounting Education

# KORČULA

# PhD Workshop

### 10:45-12:15

# **Chair:** Krešimir Žigić

# Lutsenko, Anastasiia

Innovation Systems as the Key to Regional Resilience: Evidence from Ukraine

Discussant: Hans Westlund

# Cota, Marta

Extrapolative Expectations and Retirement Savings

Discussant: Ivo Bakota

# Cota, Marta; Šterc, Ante

Search and Skills in the Mortgage Market

Discussant: Jakša Cvitanić

# KORČULA

# **Challenges of Alternative Investments**

### 12:30-14:00

# Sorić, Petar; Škrabić Perić, Blanka; Jerković, Ivana Determinants of Bitcoin Trading: Before and After COVID-19

# Chair:

Zdravka Aliinović

Šestanović, Tea

A Comprehensive Approach to Bitcoin Forecasting Using Neural Networks

# Kalinić Miličević, Tea; Marasović, Branka

On Cryptocurrency Forecasting with Machine Learning Methods

# Škrabić Perić, Blanka; Rimac Smiljanić, Ana; Jerković, Ivana

The Importance of Institutional Quality in Bitcoin Trading: A Cross-Country Analysis

# Rimac Smiljanić, Ana; Škrabić Perić, Blanka; Jerković, Ivana

Role of Institutional Quality and Financial Literacy for Crypto Adoption in Developed Countries

# KORČULA

# **Meet the Editors**

### 15:00-16:30

# Chair:

Zdravka Aljinović

# Cvitanić, Jakša

Co-Editor of Journals: Finance and Stochastics and Frontiers of Mathematical Finance

### VIS

# The Importance of Micro Price Data for Central Banks (Part 1)

### 09:00-10:30

# Weber, Michael; Muzic, Ivan; Zrnc, Jurica; Žilić, Ivan Price Effects of Joining the Euro Area: Evidence from Croatia

Chair:

Davor Kunovac

# Dedola, Luca

Some Implications of Micro Price Setting Evidence for Inflation Dynamics and Monetary Transmission

# **VIS**

# The Importance of Micro Price Data for Central Banks (Part 2)

### 10:45-12:15

Chair: Milan Deskar-Škrbić Gautier, Erwan; Karadi, Peter; Amann, Juergen; Conflitti, Cristina; Faber, Riemer; Fabo, Brian; Fadejeva, Ludmila; Fuss, Catherine; Kosma, Teodora; Jouvanceau, Valentin; Martins, Fernando; Menz, Jan-Oliver; Messner, Teresa; Petroulas, Pavlos; Roldan-Blanco, Pau; Rumler, Fabio; Sánchez Bachiller, Javier; Santoro, Sergio; Seward, Domingos; Stanga, Irina; de Veirman, Emmanuel; Wieland, Elisabeth; Wintr, Ladislav; Wursten, Jesse; Zimmer, Hélène

Price Adjustment in the Euro Area in the Low Inflation Period: Evidence from Consumer and Producer Micro Price Data

Strasser, Georg; Messner, Teresa; Rumler, Fabio; Ampudia, Miguel Inflation Heterogeneity at the Household Level

# VIS

# Financial Stability and Macroprudential Policy Issues (Part 1)

12:30-14:00

Detken, Carsten; Klacso, Jan; Martin, Reiner

Chair:

Macroprudential Policy in the High Inflation Environment: Sailing Unchartered

Waters

Lana Ivičić

Canon, Carlos; Gerba, Eddie; Pambira, Alberto; Stoja, Evarist

An Unconventional FX Tail Risk Story

# VIS

# Financial Stability and Macroprudential Policy Issues (Part 2)

15:00-16:30

Beriša, Bono

Do Specialized Banks Lend to Croatian Zombies?

Chair:

Škrinjarić, Tihana; Sabol, Maja

Lana Ivičić

Easier Said Than Done: Predicting Downside Risks to House Prices in Croatia

**ŠOLTA** 

# Public Policies for Digital and Green Transition Industry-Specific Regulations

09:00-10:30

Stanimirović, Tatjana; Lah, Lenart Milan; Kotnik, Žiga; Klun, Maja

Green Budgeting Implementation in Financing of Sustainable Society -

Chair: Abel Polese Experience of Slovenia

Lecerf, Gilles

A Way Out of Surveillance Capitalism: Personal Data as Commons

Hrovatin, Nevenka; Dolšak, Janez; Zorić, Jelena

Understanding Why Firms Invest in Renewable Energy and Energy Efficiency

Solutions: Evidence from Slovenian SMEs

Gull, Ammar Ali; Ahsan, Tanveer; Roberto, Fabina

Do Board Gender Quotas Benefit the Environment? An Illustration through

Greenhouse Gas Emissions

Pevcin, Primož; Petkovšek, Veronika

Assessment of the Regulation Changes in Water Industry: The Case of Slovenia

Zubović, Jovan; Zdravkovic, Aleksandar

Macroeconomic Impacts of Tobacco Taxation in Serbia

**ŠOLTA** 

# Finance, Banking, and Accounting

10:45-12:15

Ichev, Riste; Valentinčič, Aljoša

Chair:

The Effect of Impact Investing Financial Grants on the Performance of Private

air:

Firms

Vedran Capkun

Arnerić, Josip; Čeh Časni, Anita

Are Jumps Solely Observed as Rare and Large Discontinuities of the Price

Process?

Perica, Ivana; Šodan, Slavko; Vuko, Tina

Going Concern Prediction - A Horse Race Between Traditional and Machine

Learning Models

Carli, Francesco; Lloyd-Braga, Teresa; Modesto, Leonor

Imperfect Competition in the Banking Sector and Economic Instability

ŠOLTA

### Meet the Editors

12:30-14:00

Kraft, Pepa

Associate Editor of European Accounting Review

Chair:

Maia Messner, Martin

Ćukušić

Editor-in-chief of Accounting, Organizations and Society

# **ŠOLTA**

# Marketing Management, Consumer Behaviour and Sponsorship

### 15:00-16:30

# Kursan Milakovic, Ivana; Šerić, Neven; Brkan, Ana

# Chair:

Dario Miočević Towards Consumer Behaviour Outcomes and Brand Identification Through Consumer Brand Engagement (CBE)

# Predanócyová, Kristína; Kubicová, Ľubica; Pindešová, Diana

Meat Products as a Functional Food: Exploring Attitudes and Perception of Slovak Consumers

# Mihanović, Zoran; Golem, Gabriela

Relationship Marketing in Arts Organisations, The Case of Croatian National Theatre

# Wymer, Walter; Cacija, Ljiljana

Sponsorship Co-Branding and Disclaimer Influence on Charitable Crowdfunding Donor Outcomes

# Srhoj, Stjepan; Radic, Mislav; Damic, Mate

Leviathan to the Rescue?! Exploring the Impact of Public Sponsorships on Entrepreneurial Resilience

# **BRAČ 2**

# **Human Capital, Education and Innovation**

### 10:45-12:15

# Genna, Kévin; Modesto, Leonor; Lloyd-Braga, Teresa

Is Intangible Capital a Matter of Education?

# Chair:

Nikša Alfirević Mrnjavac, Željko; Bulog, Ivana; Rimac-Smiljanić, Ana; Pepur, Sandra

The Role of Financial Literacy and Self-Efficacy in Household Indebtedness and Financial Fragility

# Mrnjavac, Željko; Bejaković, Predrag

Characteristics and Trends of Credit Indebtedness of Households in Croatia

# **BRAČ 2**

# Panel "Our Path Towards International Accreditation"

# 12:30-14:00

Muštra, Vinko University of Split

# Chair:

Ivan

Matić

Tekavčić, Metka University of Ljubljana

Sever Mališ, Sanja University of Zagreb

Kurtić, Emir University of Sarajevo

Paprika, Zoltay EFMD representative

# BRAČ 2

# Digital Solutions for the Next Generation

# 15:00-16:30

# Chair: Yogesh K. Dwivedi

# Méndez-Suárez, Mariano; Rangel-Perez, Celia; de Obesso, Maria de las Mercedes

Risks of Lack of Social Awareness of Unethical Management of Artificial Intelligence

# Čater, Tomaž; Uršič, Dejan

Drivers of Artificial Intelligence Adoption and Use in Companies: A Literature Review with Research Propositions

# Jurun, Elza; Garbin Praničević, Daniela

Is Croatia Ready for European Digital Partnership?

# Mijač, Tea; Jadrić, Mario; Ćukušić, Maja

Systematic Literature Review: Is the Research on Sustainable Digital Transformation Still in the Nascent Stage?

# Nincevic Pasalic, Ivana

Organizational Success Factors of e-Participation Adoption in Local Governments: Analysis of the Importance and Performance

# BRAČ 1

# **Plenary Session and Closing Ceremony**

# 16:45-18:30

Closing Ceremony

Plenary session - Keynote Lectures:

**Prof. Edward Altman, PhD** - Global Zombies: a New Type of Corporate Resiliency

Prof. Eric Maskin, PhD - A Resolution of Arrow's Impossibility Theorem

# LIST OF

# **PARTICIPANTS**

# Ahsan, Tanveer

Rennes School of Business, France

# Alfirević, Nikša

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Ali-Yrkkö, Jyrki

ETLA Economic Research, Finland

# Aljinović, Zdravka

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Aloi, Marta

University of Nottingham, United Kingdom

# Altman, Edward

New York University, USA

# Arnerić, Josip

University of Zagreb, Faculty of Economics and Business, Croatia

# Aydin, Sejma

International University of Sarajevo, Bosnia and Herzegovina

# Bakota, Ivo

MEA, Germany

# Bejaković, Predrag

Croatia

# Bengtsson, Elias

Lund University, Sweden

# Beriša, Bono

Croatian National Bank, Croatia

# Bičo, Azra

International University of Sarajevo, Bosnia and Herzegovina

# Bilynets, Iana

School of Economics and Business, University of Ljubljana, Slovenia

# Biraglia, Alessandro

Leeds University Business School, United Kingdom

# Brakus, Joško

Leeds University Business School, UK

# Briš Alić, Martina

University of Josip Juraj Strossmayer in Osijek, Faculty of Economics in Osijek, Croatia

# Bulog, Ivana

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Butković, Damir

Algebra University College, Croatia

# Čapun, Vedran

**HEC Paris, France** 

# Carrilho-Nunes, Inês

IN+/LARSyS Instituto Superior Técnico, Universidade de Lisboa, Portugal

# Casado Linares, Raul

HAN University of Applied Sciences, Netherlands

# Čater, Barbara

University of Ljubljana, School of Economics and Business, Slovenia

# Čater, Tomaž

University of Ljubljana, School of Economics and Business, Slovenia

# Chemin, Matthieu

McGill University, Canada

# Chomatowska, Barbara

Wroclaw University of Economics and Business, Poland

# Cota, Marta

CERGE-EI, Czechia

# Cotte, June

Ivey Business School, Canada

# Csercsik, David

Centre for Economic and Regional Studies, Hungary

# Čučković, Nevenka

Institute for Development and International Relations (IRMO), Croatia

# Ćukušić, Maja

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Cvitanić, Jakša

California Institute of Technology, USA

# Dashkeev, Vladimir

Seattle University, USA

# De Brucker, Klaas

KU Leuven, Belgium

# Dedola, Luca

European Central Bank, Germany

# Derado, Dražen

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Deskar-Škrbić, Milan

Croatian National Bank, Croatia

# Detken, Carsten

European Central Bank, Germany

# Ditta, Geoffrey

Nebrija, Spain

# Draganac, Dragana

University of Belgrade -Faculty of Economics and Business, Serbia

# Dwivedi, Yogesh K.

Swansea University, UK

# Eisfeld, Thomas

ULB, Belgium

# Engelberth, István

Budapest Business School -University of Applied Sciences, Hungary

# Falkowski, Krzysztof

SGH Warsaw School of Economics, Poland

# Ferrari, Alessandro

ECB, Germany

# Fijalkowska, Justyna

University of Social Sciences, Poland

# Frančeškin, Jan

Faculty of Management Koper, Slovenia

# Freier, Maximilian

European Central Bank, Germany

# Garača, Željko

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Garbin Praničević, Daniela

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Gerba, Eddie

Bank of England, United Kingdom

# Ghanadzadeh, Mohsen

HAN International School of Business, Netherlands

# Gladoic Hakansson, Peter

Malmö University, Sweden

# Gonzalez Morin, Javier

Toulouse School of Economics, France González-Val, Rafael Universidad de Zaragoza, Spain

# Gorenc, Janez

School of Economics and Business, University of Ljubljana, Slovenia

# Grenčíková, Adriana

Trenčianska univerzita A. Dubčeka v Trenčíne, Slovak Republic

# Grubišić, Dragana

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Habánik, Jozef

Trenčianska univerzita A. Dubčeka v Trenčíne, Slovak Republic

# Hadro, Dominika

Wroclaw University of Economics and Business, Poland

# Harc, Martina

Croatian Academy of Sciences and Arts, Croatia

# Hashi, Iraj

Staffordshire University, UK

# Hrovatin, Nevenka

School of Economics and Business, University of Ljubljana, Slovenia

# Huszak, Loretta

Corvinus University of Budapest, Hungary

# Huver, Benjamin

University of Lille, France

# Ichev, Riste

School of Economics and Businees, University of Ljubljana, Slovenia

# Islam, Nizamul

LISER, Luxembourg

# Ivicic, Lana

Hrvatska narodna banka, Croatia

# Jelínková, Eva

University of West Bohemia, Czech Republic

# Jerković, Ivana

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Jozipović, Šime

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Judež, Urška

University of Ljubljana, School of Economics and Business, Slovenia

# Kalinić Miličević, Tea

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Karacsony, Peter

Óbuda University, Hungary

# Katsikeas, Costas

University of Leeds, UK

# Kaštelan Mrak, Marija

University of Rijeka, Faculty of Economics and Business, Croatia

# Katić, Mihovil

Branche.Agency, Croatia

# Kejžar, Anamarija

Faculty of Social Work, Slovenia

# Kersan-Škabić, Ines

Juraj Dobrila University of Pula, Croatia

# Khayum, Mohammed

University of Southern Indiana, USA

# Kilduff, Martin

UCL School of Management, UK

# Knezović, Emil

International University of Sarajevo, Bosnia and Herzegovina

# Kocenda, Evzen

Charles University, Czech Republic

# Kotlewski, Dariusz

Warsaw School of Economics, Poland

# Koutský, Jaroslav

UJEP, Czech Republic

# Kovač, Matej

Lexpra d.o.o., Croatia

# Krasniqi, Besnik

University of Prishtina, Kosovo

# Kryeziu, Liridon

University for Business and Technology-UBT/ESLG College, Kosovo

# Kukliš, Igor

University of Economics Prague, Czech Republic

# Kuliš, Zvonimir

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Kurtić, Emir

School of Economics and Business University of Sarajevo, Bosnia and Herzegovina

# Kundid Novokmet, Ana

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Kunovac, Davor

Croatian National Bank, Croatia

# Kursan Milakovic, Ivana

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Kuusi, Tero

ETLA Economic Research, Finland

# Laća, Stjepan

University Department of Professional Studies, Split, Croatia

# Lalinsky, Tibor

National Bank of Slovakia, Slovak Republic

# Lecerf, Gilles

HEC Paris & Paris 1 Panthéon-Sorbonne, France

# Ličen, Mina

University of Ljubljana, Slovenia

# Ljubica, Jasenko

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Lloyd-Braga, Teresa

Universiddae Catolica Portuguesa, Portugal

# Lubishtani, Ermal

University for Business and Technology, Kosovo

# Luijten, Jan

HAN University of Applied Sciences, Netherlands

# Luketina, Marina

University of Applied Sciences Upper Austria, Austria

# Lutsenko, Anastasiia

Monarch Business School, Switzerland

# Malešević Perović, Lena

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Majer, Marko

Business School Lausanne, Switzerland

# Majnova, Marinela

University of Ljubljana, School of Economics and Business, Slovenia

# Marc, Mojca

School of Economics and Business, University of Ljubljana, Slovenia

# Marcen, Miriam

Universidad de Zaragoza, Spain

# Maria, Jose R.

Banco de Portugal, Portugal

# Maris, Martin

Slovak University of Agriculture, Slovak Republic

# Marjanović, Ivana

University of Niš, Faculty of Economics, Serbia

# Marković, Aleksandar

University of Belgrade, Faculty of Organizational Sciences, Serbia

# Maskin, Eric

Harvard University, USA

# Messner, Martin

Universität Innsbruck, Austria

# Méndez-Suárez, Mariano

ESIC University, Spain

# Mihanović, Zoran

Faculty of Economics, Businessand Tourism, Croatia

# Mijač, Tea

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Mikulić, Davorka

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Miočević, Dario

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Modesto, Leonor

Universiddae Ctolica Portuguesa, Catolica Lisbon School of Business and Economics, Portugal

# Molek-Winiarska, Dorota

Wroclaw University of Economics and Business, Poland

# Moradi, Amir

HAN University of Applied Sciences, Netherlands

# Mrnjavac, Željko

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Mujcinovic, Alen

University of Sarajevo, Bosnia and Herzegovina

# Mujumdar, Sudesh

University of Southern Indiana, USA

# Muštra, Vinko

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Muzic, Ivan

Croatian National Bank, Croatia

# Nadoveza, Ozana

Croatian National Bank, Croatia

# Najev Čačija, Ljiljana

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Nakov, Leonid

Faculty of Economics -Skopje, Ss. Cyril and Methodius University, North Macedonia

# Nijkamp, Peter

Open Universiteit, Netherlands

# Nikolić, Ognjen

Faculty of Organizational Sciences, University of Belgrade, Serbia

# Nincevic Pasalic, Ivana

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Nosková, Marta

University of West Bohemia, Czech Republic

# Novačić, Predrag

Prima Bon Ltd, Croatia

# Öner, Özge

University of Cambridge, UK

# Paprika, Zoltay

EFMD, Belgium

# Pavlović, Danijel

Singidunum University, Serbia

# Pauwels, Koen

Northeastern University, USA

# Peljhan, Darja

University of Ljubljana, School of Economics and Business, Slovenia

# Peňázová, Radka

Faculty of economics and administration at Masaryk University in Brno, Czech Republic

# Pepur, Sandra

Faculty of Economics, Business and Tourism, Croatia

# Perica, Ivana

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Petrić, Lidija

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Pevcin, Primož

University of Ljubljana, Slovenia

# Pindešová, Diana

Slovak University of Agriculture in Nitra, Slovak Republic

### Pirovano, Mara

European Central Bank, Germany

# Podrug, Doris

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Polese, Abel

Dublin City University, Ireland

# Pranić, Ljudevit

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Predanócyová, Kristína

Slovak University of Agriculture in Nitra, Slovakia, Slovak Republic

# Prijaković, Simona

Institute of Public Finance, Croatia

# Puranik, Nawdeep

School of Economics and Business, University of Ljubljana, Slovenia

# Quintana-Rojo, Consolación

University of Castilla-La Mancha, Spain

# Radošević, Slavo

University College London, UK

# Rant, Melita

School of Economics and Business, University of Ljubljana, Slovenia

# Ravasi, Davide

UCL School of Management, UK

# Reibstein, David

University of Pennsylvania, USA

# Rimac Smiljanić, Ana

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Rodríguez-Pose, Andrés

London School of Economics, UK

# Roth, Alvin

Stanford University, USA

# Rojas Peña, Daniel

University of Castilla-La Mancha, Spain

# Rubinić, Ivan

Maastricht University, Netherlands

# Sabol, Maja

Croatian National Bank, Croatia

# Sági, Judit

Budapest Business School -University of Applied Sciences, Hungary

# Sahiti, Fadil

Rochester Institute of Technology in Kosovo (AUK), Kosovo

# Santoro, Sergio

European Central Bank, Germany

# Ščasný, Milan

Charles University, Czech Republic

# Schur, Alexander Christian

BIBB - Federal Institute for Vocational Education and Training, Germany

# Serdarušić, Hrvoje

Croatia

# Šerić, Neven

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Šestanović, Tea

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Sever Mališ, Sanja

Faculty of Economics & Business, University of Zagreb, Croatia

# Sherovski, Jordancho

School of Economics and Business, University of Ljubljana, Slovenia

# Šimundić, Blanka

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Skokic, Vlatka

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Škrabić Perić, Blanka

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Škulić, Renee

University of Rijeka, Faculty of Economics and Business, Croatia

# Smajić, Hamza

International University of Sarajevo, Bosnia and Herzegovina

# Šodan, Slavko

Faculty of Economics, Business and Tourism Split, Croatia

# Spyropoulou, Stavroula

University of Marketing, United Kingdom

# Srhoj, Stjepan

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Stanimirović, Tatjana

University of Ljubljana, Slovenia

# Šterc, Ante

CERGE-EI, Czechia

# Stöver, Britta

GWS, Germany

**Strasser, Georg** European Central Bank, Germany

# Tajnikar, Maks

School of Economics and Business, University of Ljubljana, Slovenia

# Tekavčić, Metka

University of Ljubljana School of Economics and Business, Slovenia

# Tholoniat, Luc

European Commission, Belgium

# Tloczynski, Dariusz

University of Gdansk, Poland

# Tuscher, Manuel

Vienna University of Economics and Business, Austria

# Uršič, Dejan

University of Ljubljana, School of Economics and Business, Slovenia

# van der Borg, Jan

KU Leuven, Belgium / University Ca'Foscari of Venice, Italy

# Vretenar, Nenad

University of Rijeka, Economics and Business, Croatia

# Vuko, Tina

Faculty of Economics, Business and Tourism Split, Croatia

# Vuković, Marija

Faculty of Economics, Business and Tourism, University of Split, Croatia

# Westlund, Hans

KTH Royal Institute of Technology, Sweden

# Wójcik, Piotr

University of Warsaw, Poland

# Yamak, Sibel

Wolverhampton University, UK

# Yang, Haishan

University of Minnesota, USA

# Yu, Yueting

Tilburg University, Netherlands

# Zagajšek, Irena

FUDŠ, Slovenia

# Zaman Groff, Maja

University of Ljubljana, School of Economics and Business, Slovenia

# Zauder, Krunoslav

Croatian National Bank, Croatia

# Zdravkovic, Aleksandar

Institute of Economic Sciences, Serbia

# Zdrilić, Iva

Faculty of Economics and Business Rijeka, School of Economics and Business Ljubljana, Croatia

# Zenk, Johanna

IAB - Institute for Employment Research, Germany

# Žilić, Ivan

Croatian National Bank, Croatia

# Zornić, Nikola

University of Belgrade – Faculty of Organizational Sciences, Serbia

# Zrnc, Jurica

Croatian National Bank, Croatia

# Zvěřinová, Iva

Charles University, Czech Republic

# Žigić, Krešimir

CERGE-EI, Czechia



# PROGRAMME COMMITTEE

Vinko Muštra, Chairperson Faculty of Economics, Business and Tourism, University of Split, Croatia

Maskin Eric / USA / Nobel prize laureate Oliver Hart / USA / Nobel prize laureate Alfirević Nikša / HR Aljinović Zdravka / HR Altman Edward / USA Bachtler John / UK Bekiros Stelios / MT / IT Blasques Francisco / NL Boxenbaum Eva / DK Bozkaya Burcin / TR Brakus Joško / UK Buhalis Dimitrios / UK Cvitanić Jakša / USA Čapkun Vedran / FR Ćukušić Maja / HR Detken Carsten / DE Dwivedi Yogesh K. / UK Glaurdić Josip / LU Guriev Sergei / FR Hashi Iraj / UK Kilduff Martin / UK Malešević Perović Lena / HR McCann Philip / UK Mendling Jan / AT Milanović Branko / USA Miočević Dario / HR Morgan Robert / UK Mrnjavac Željko / HR Nijkamp Peter / NL Pauwels Koen / USA Pavić Ivan / HR Petrić Lidija / HR

# COMMITTEES



# ORGANIZING COMMITTEE

Josip Visković, Chairperson

Faculty of Economics, Business and Tourism, University of Split, Croatia

Bilić Ivana / HR
Burnać Paško / HR
Coppola Danijela / HR
Duplančić Rogošić Gorana / HR
Grgić Josip / HR
Kalinić Miličević Tea / HR
Kovač Dujam / HR
Kuliš Zvonimir / HR
Kvasina Antonija / HR
Meštrov Franka / HR
Perica Ivana / HR
Podrug Doris / HR
Skroza Velimir / HR

Vuković Marija / HR

# bluesun Hotels&Resorts







# Building hr SPE9F3



Agram Invest











# MRAK usluge | solving your puzzle





# telemach

















# **CONTACT:**

Faculty of Economics, Business and Tourism, Split

Cvite Fiskovića 5 21 000 Split, Croatia

T: +385 21 430 601

F: +385 21 430 701

www.conference.efst.hr conference@efst.hr

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